

INTEGRATED REPORT

2024

Connecting your future with energy

30 years

Statement of Responsibility



“ This Integrated Report contains accurate information about the development of our business at Luz del Sur, a publicly held corporation (S.A.A.), for the 2024 period. While we assume the responsibilities required of us as issuers, each signatory is accountable for the content within their respective area of competence, in accordance with the regulations set forth in the Civil Code ”-

Lima, 28 march 2025.

Mario Gonzales del Carpio
CEO

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DISCOVER LUZ DEL SUR'S 2024 INTEGRATED REPORT: COMMITMENT, INNOVATION, AND SUSTAINABILITY

LETTER FROM THE CHAIRMAN OF THE BOARD OF DIRECTORS GRI 2-22

Dear Shareholders,

On behalf of the Board of Directors of Luz del Sur, I am pleased to present our first Integrated Report, corresponding to our 2024 management. This document transparently and faithfully reflects our transformation into a company that integrates sustainability into every strategic decision. This is not just another report; it represents a management model in which business growth and sustainable development are inseparable.

In 2024, we took a decisive step in consolidating our environmental, social, and governance (ESG) strategy, reaffirming that sustainability is the central axis of our business strategy. We are contributing to decarbonization, sustainable transportation, and energy efficiency, guided by our mission to improve the quality of life for millions of citizens.

One of the most significant milestones of 2024 was the acquisition of the Tres Hermanas and Marcona wind farms, with a total installed capacity of 129 MW, allowing us to accelerate the transition to a cleaner energy matrix. Additionally, we have modernized our fleet, which now includes 98 fully electric vehicles, the largest in the country, helping to reduce the environmental impact of our operations.

Our commitment to sustainability is also reflected in our investments. Over the past four years, we have allocated \$554 million to projects aimed at improving the quality and reliability of our service for more than 1.3 million customers. Additionally, we continue to strengthen our engagement with local communities, benefiting more than 10,000 people in 2024 alone through corporate social responsibility programs. Meanwhile, our electrification projects have achieved a 99.2% coverage rate within our concession area.

“People remain the driving force behind our transformation. In 2024, 99.8% of our employees received training, totaling 42,895 hours, reinforcing an organizational culture rooted in innovation, ethics, and sustainability”.

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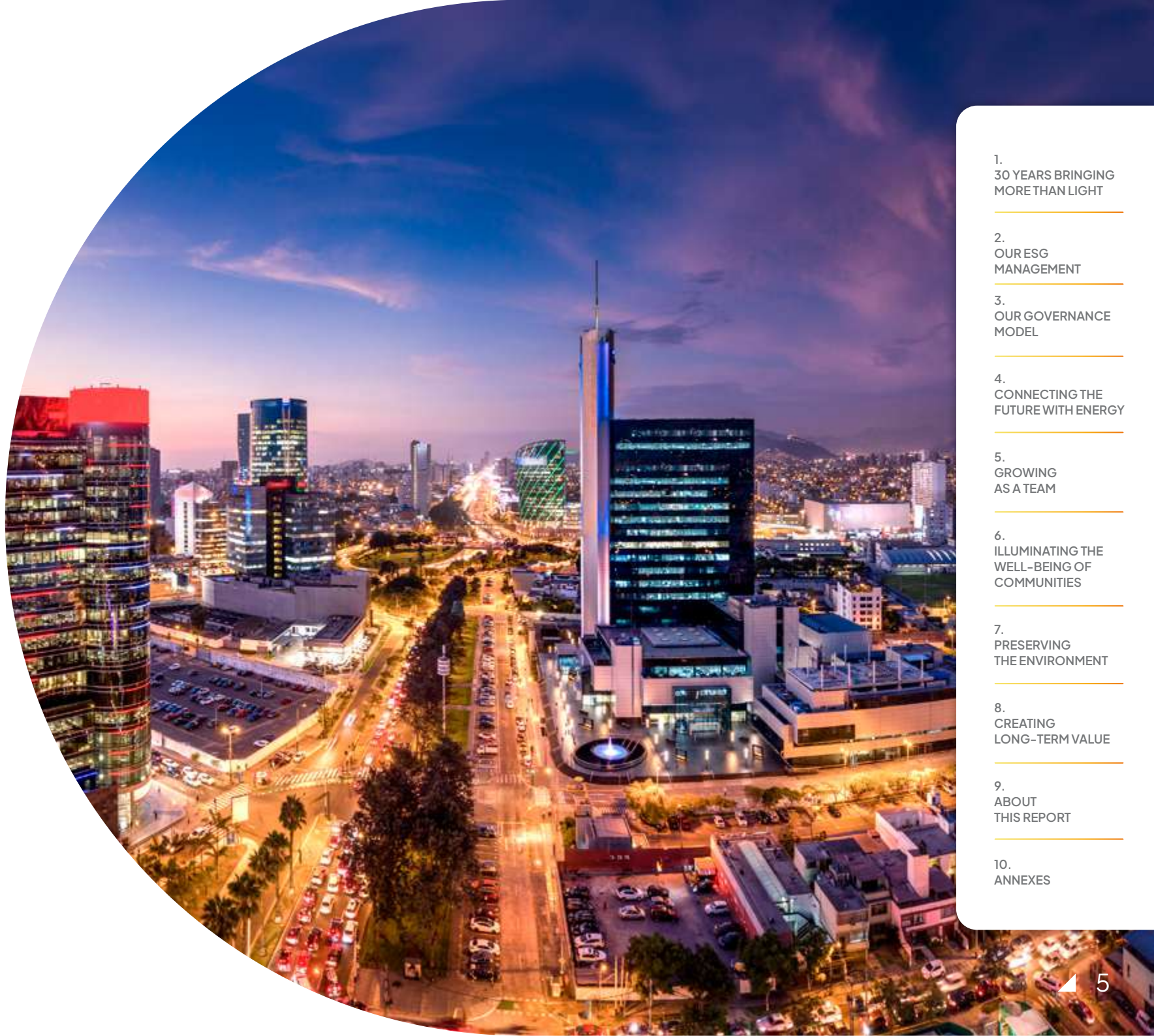
As part of our ongoing evolution, we formalized the Sustainability Committee, ensuring that environmental, social, and governance management is fully integrated into strategic decision-making. Furthermore, we were honored with the 2024 Sustainable Development Award in the categories of Social Management and Technology & Innovation Management, granted by the National Society of Mining, Petroleum, and Energy, further strengthening our leadership in the sector. We also successfully completed ISO 37001:2016 certification, demonstrating our adherence to international standards.

These actions, combined with our firm commitment to transparency and excellence, have strengthened Luz del Sur's reputation. This year marks a turning point for our company. We are no longer talking only about business growth; **we are talking about growth with purpose.**

Our commitment is clear: to lead the transition toward a sustainable energy future, leveraging technology, innovation, and responsible management to create value for all.

I invite you to explore this 2024 Integrated Report, which reflects how we are shaping the future of energy in Peru.

Ning Xue
Chairman of the Board of Directors



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INNOVATION IN OUR OPERATIONS

At Luz del Sur, we recognize that innovation is the driving force behind the future of energy. Throughout 2024, we have taken decisive steps to consolidate our position as a pioneering company in the electric sector by implementing cutting-edge technologies that enhance operational efficiency, improve customer experience, and strengthen our commitment to sustainability.

One of the most significant milestones has been the integration of advanced digital solutions in our electric grid management. The modernization of our main Control Center, now equipped with real-time monitoring systems, has allowed us to improve operational oversight, increase service reliability, and proactively anticipate potential issues.

Digitalization has also transformed our relationship with customers. In 2024, we launched new platforms and technological solutions that simplify the information we provide on energy consumption, offering more accessible and efficient tools. Our revamped website has become a virtual office, available 24 hours a day, seven days a week, strengthening our connection with customers and making our services more accessible.

At Luz del Sur, innovation extends beyond technology as it is embedded in our strategic vision. We have strengthened our organizational culture by fostering creativity, collaboration, and talent development, ensuring that our teams have the necessary tools and expertise to lead the transformation of the energy sector.

“With these advancements, we reaffirm our commitment to driving the transformation of Peru’s electrical system. We will continue to invest in innovation as a pillar of our growth, convinced that the energy of the future must be more efficient, cleaner, and accessible to all.”

Mario Gonzales del Carpio
CEO
Luz del Sur



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KEY RESULTS OF OUR ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) MANAGEMENT



We achieved a total of
s/4,232 million
in energy sales in 2024.



We invested
USD 117.9 million,
primarily in projects aimed at
improving service quality and
continuity during 2024.



Cero
fatal
accidents
among our employees.



We established the
Sustainability Committee
to strengthen the
company's strategy and
sustainable culture.



We received the
recommendation for
ISO 37001
certification for our Anti-
Bribery Management System.



89.7%
customer
satisfaction Index.



+10,000
people benefited from
our social programs.



98
fully electric vehicles,
100%, integrated into
Luz del Sur's fleet.



The purchase of the
Tres Hermanas y Marcona wind farmers
was completed, with an
installed capacity of 129 MW.

OUR 2024 IN SUMMARY

Ethical commitment and transparency

Luz del Sur updated its Anti-Bribery Management System and was recommended for certification under the **ISO 37001** standard. This reflects Luz del Sur's commitment to a corruption- and bribery-free environment, ensuring transparent business practices and an organizational culture aligned with sustainability and the highest ethical standards.

A safe place to work

The company continued to prioritize the well-being of all its employees, **strengthening its focus on safety, recording zero fatal accidents in 2024**, and reinforcing Luz del Sur's vision as a responsible and sustainable employer.

Success in the financial market

The company demonstrated its financial strength with the successful issuance of corporate bonds worth S/110 million for a five-year term at an interest rate of 6.125%. This operation achieved an oversubscription of 2.1 times the offered amount, highlighting market confidence and achieving a **historic spread of 60 basis points**.

Positive impact on communities

Luz del Sur **benefited more than 10,000 people in its concession area through innovative social programs**, which received prestigious recognitions, such as the Sustainable Development Award from SNMPE. This impact reaffirms its commitment to the comprehensive development of communities.

Investments for improved service

Luz del Sur focused its investments on renewing the electrical grid, prioritizing service quality and continuity. This strategic approach resulted in an investment of **USD 117.9 million in 2024**, strengthening infrastructure and significantly reducing the need for corrective maintenance.

Boosting renewable energy

The acquisition of the Tres Hermanas and Marcona wind farms was completed. With this, **the company increased its total installed capacity in renewable generation to 284 MW**, strengthening its role in the energy transition.

Leadership in service quality

With outstanding indicators in interruption frequency and duration, Luz del Sur positioned itself as one of the leading electricity distributors in the country. These advancements resulted in a **customer satisfaction index of 89.7%**

Electrification of the vehicle fleet

Luz del Sur achieved **25% progress in the electrification of its vehicle fleet**, representing a milestone in its commitment to reducing environmental impact and promoting sustainable practices across all its operations.

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KEY EVENTS IN 2024

The following are the key events reported by Luz del Sur throughout the year 2024:

February

- On February 28, 2024, Luz del Sur issued a call for the Annual Mandatory Shareholders' Meeting, scheduled for March 27, 2024, at 9:00 a.m, with the following agenda:
 1. Approval of the Annual Report and Financial Statements for the fiscal year ending December 31, 2023.
 2. Allocation of 2023 fiscal year profits.
 3. Election of the Board of Directors for the 2024-2025 period.
 4. Appointment of External Auditors for the 2024 fiscal year.
 5. Remuneration of the Board of Directors.
 6. Dividend Policy.
 7. Signing of the Minutes.

March

- On March 21, 2024, Luz del Sur announced as a Major Event that the National Institute for the Defense of Competition and Protection of Intellectual Property (INDECOPI in Spanish) authorized the acquisition of direct and indirect control of 100% of the shares representing the capital stock of Parque Eólico Tres Hermanas S.A.C. and Parque Eólico Marcona S.A.C., clarifying that the transaction closure and the consequent transfer of shares had not yet taken place.
- On March 27, 2024, Luz del Sur informed SMV that during the Annual Mandatory Shareholders' Meeting, the following were elected as Principal Directors for the 2024-2025 period:

• Ning Xue	• Li Chen
• Weihua Qu	• Yi Wan
• Ignacio Herrero Ruiz	• Qiao Yi
• Paulo Jorge Patrão Miraldo	• Sisi Ai
• Huasong Ye	

And the following were elected as Alternate Directors:

- Qiang Xie
- Xiaoshu Zhang
- Ruibiao Su
- Hu Liu
- Yifeng Zou

- In the session held on March 28, 2024, the Board of Directors of Luz del Sur approved: (i) the appointment of Ning Xue as Chairman of the Board of Directors; (ii) the appointment of Weihua Qu as Vice Chairman of the Board of Directors; and (iii) the appointment of Mario Rizal Gonzales del Carpio as Secretary of the Board of Directors.

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April

- On April 22, 2024, Luz del Sur informed SMV that it had decided to issue securities under the “First Issuance of Series D of Short-Term Instruments of the Fourth Corporate Bond and Short-Term Instrument Program of Luz del Sur”, specifying the characteristics of the issuance.
- On April 25, 2024, Luz del Sur informed SMV that it had successfully completed the acquisition of 100% of the shares representing the capital stock of Parque Eólico Tres Hermanas S.A.C. and Parque Eólico Marcona S.A.C.

May

- On May 10, 2024, Luz del Sur informed SMV that it had decided to issue securities under the “First Issuance of Series E of Short-Term Instruments of the Fourth Corporate Bond and Short-Term Instrument Program of Luz del Sur”, specifying the characteristics of the issuance.
- On May 15, 2024, Luz del Sur informed SMV that through General Superintendency Resolution No. 053-2024-SMV/11.1, SMV ordered the exclusion of the securities titled “Luz del Sur Bonds – First Issuance” from the Public Securities Market Registry, corresponding to the Third Corporate Bond and Short-Term Instrument Issuance Program of Luz del Sur.

October

- On October 28, 2024, Luz del Sur informed SMV that it had decided to issue securities under the “Second Issuance of Series A of Corporate Bonds of the Fourth Corporate Bond and Short-Term Instrument Program of Luz del Sur”, specifying the characteristics of the issuance.

December

- On December 3, 2024, Luz del Sur informed SMV that it had decided to issue securities under the “Third Issuance of Series A of Corporate Bonds of the Fourth Corporate Bond and Short-Term Instrument Program of Luz del Sur”, specifying the characteristics of the issuance.

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1. 30 years bringing more than light

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“ Since our inception, Luz del Sur has been an integral part of the country’s growth, supporting our customers’ lives and delivering a reliable, high-quality service. This would not have been possible without a genuine commitment to sustainability and ESG principles.

We take pride in bringing more than just light to our over 1.3 million customers, leveraging cutting-edge technology to ensure high-quality service. Over the years, we have focused on serving as a driving force for development, offering solutions that promote the well-being and progress of the communities we serve ”-



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1.1 A history that lights the future with sustainability

Luz del Sur celebrates three decades of experience, **bringing more than light** to a significant part of Peruvian households: energy, security, and trust. Since its inception, the company has played a key role in Peru's development by ensuring a reliable and a high-quality electricity supply, powering the dreams and aspirations of millions of families and businesses.

Over the past 30 years, Luz del Sur has evolved to become a benchmark in electricity distribution in the country and one of the most prominent companies in the sector across the region. It has also been a pioneer in modernizing the electrical system, implementing innovative technologies and efficient processes that have enabled it to achieve high standards of quality and sustainability. The company's infrastructure now spans more than 26,600 kilometers of medium and low-voltage power lines and 390,000 utility poles, supplying energy to over 1.3 million customers across 65 districts in Metropolitan Lima, Cañete, and Huarochirí.

In celebration of its 30th anniversary, Luz del Sur has undertaken a cultural transformation, focusing on sustainability and integrity as fundamental pillars of its management while driving the transition to a cleaner energy model through the integration of renewable energy sources, the electrification of transportation, and the development of social impact programs.

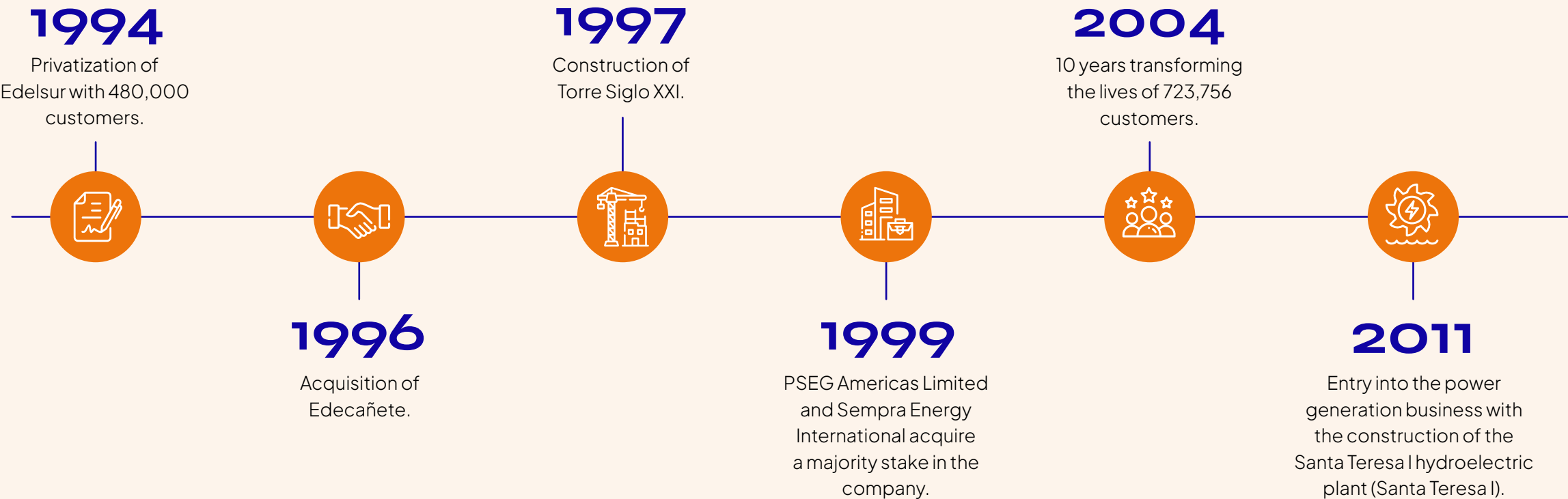
"Bringing more than light" is not just a slogan; it is the essence of Luz del Sur: a firm commitment to Peru's sustainable development, innovation, the expansion of its coverage, and the creation of value for future generations.

Learn more about our 30 years of bringing more than light



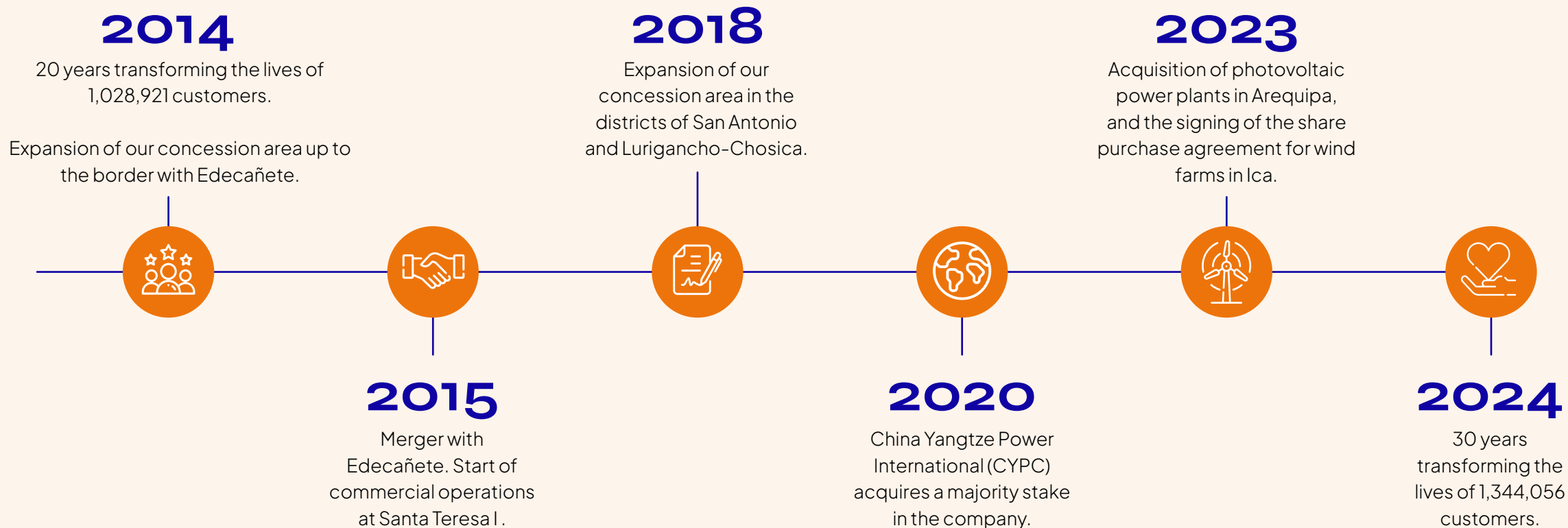
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Luz del Sur today



65

districts served in Lima Metropolitana,
Cañete, and Huarochirí



+26,600

km of medium- and
low-voltage power lines



+390,000

poles



1.34

million customers



11

commercial
branches



43

transmission substations
(SET in Spanish)



8,511

distribution substations
(SED in Spanish)

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1.2 OUR MISSION, VISION, AND VALUES

Mission

To deliver energy with the goal of improving people's quality of life, ensuring safe operations and environmental responsibility.

Vision

To promote a cleaner future with sustainable energy and innovation, through efficient management for future generations.

Values

Security

- Unwavering commitment to the care of people, our environments, and our assets.
- Emphasizing the importance of extreme dedication to maintaining high safety standards.

Innovation

- We stay at the forefront, fostering creativity, critical thinking, and experimentation.
- We encourage collaboration to generate new ideas and solutions.

Integrity

- We build trust through transparency in our actions and decisions.

Focus on the individual

- We believe in the value of people. We foster a safe, healthy, and respectful work environment that promotes the physical and emotional well-being of individuals.
- We create authentic connections with our customers by understanding their needs and offering solutions that exceed their expectations.

Teamwork

- We foster collaborative teams with high efficiency in their management, leveraging individual strengths to achieve collective goals, multiplying our results, and maximizing our profitability.
- We encourage collaboration to generate new ideas and solutions.

- We contribute to the creation of strong and lasting relationships based on mutual trust.



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1.3 WE CONTINUE TO STRENGTHEN OUR STRATEGY GRI 2-23

In 2023, Luz del Sur began an ambitious transformation process driven by its management, aiming to adapt to future challenges and continue leading the electrical sector.

This change is based on four strategic pillars that guide its development:

1  Innovation

2  Culture

3  Operational efficiency

4  Growth

The company has clear, ambitious, and measurable objectives that reflect a proactive approach towards current and future challenges.

The pillars of its strategy span across all areas of the organization, integrating processes and actions under a common purpose. Additionally, these strategic pillars provide employees with a clear direction, empowering them to achieve the objectives with determination and commitment.

Strategic planning, process optimization, and risk management

In 2024, the progress of the strategic plan was consolidated after achieving 100% of the tactical-level objectives, demonstrating the commitment and teamwork of Luz del Sur's employees in achieving these results.

This new structure of tactical and operational indicators is aligned with the company's strategic objectives and integrated into the Balanced Scorecard (BSC), which allows for better control of key indicators at different levels of the organization. Additionally, a tool was implemented to digitally track the progress of the indicators, making this process more efficient.

Regarding the company's administrative management documentation, processes that are transversal to the organization have been classified into three levels: strategic, tactical, and operational, enabling better control and governance. Access to documentation has also been improved with the implementation of the new intranet and a new site for the publication and consultation of company documents.

Contributing to innovation, process mapping continued, serving as an important input for implementing new systems such as Enterprise Resource Planning (ERP), Enterprise Asset Management (EAM), Customer Information System (CIS), among others. This allowed for a 49% progress by year-end regarding the mapping of all company processes.

The Anti-Bribery Management System was successfully implemented in the energy distribution process, an international standard that ensures the implementation of solid controls to prevent, detect, and manage potential bribery acts. It also establishes a framework that includes policies, procedures, and controls to ensure that the company's processes are managed ethically and grounded in the company's values. This demonstrates our zero-tolerance commitment to corruption, both in the public and private sectors.

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1.4 OUR BUSINESS MODEL GRI 2-1 | GRI 2-6

Corporate purpose

Luz del Sur is incorporated as a publicly held corporation (Sociedad Anónima Abierta - S.A.A. in Spanish) and its main corporate purpose is the distribution, transmission, and generation of electricity, classified under code 4010 of the International Standard Industrial Classification (ISIC).

To fulfill its corporate purpose and related activities, the company may engage in other complementary or derived activities related to the use, exploitation, and/or disposal of its infrastructure, resources, and assets. This includes activities related to its main purpose, as well as any others permitted under Peruvian legislation applicable to this type of company.

General information:



Main address:

Av. Canaval y Moreyra 380, San Isidro



Phone number:

271-9000



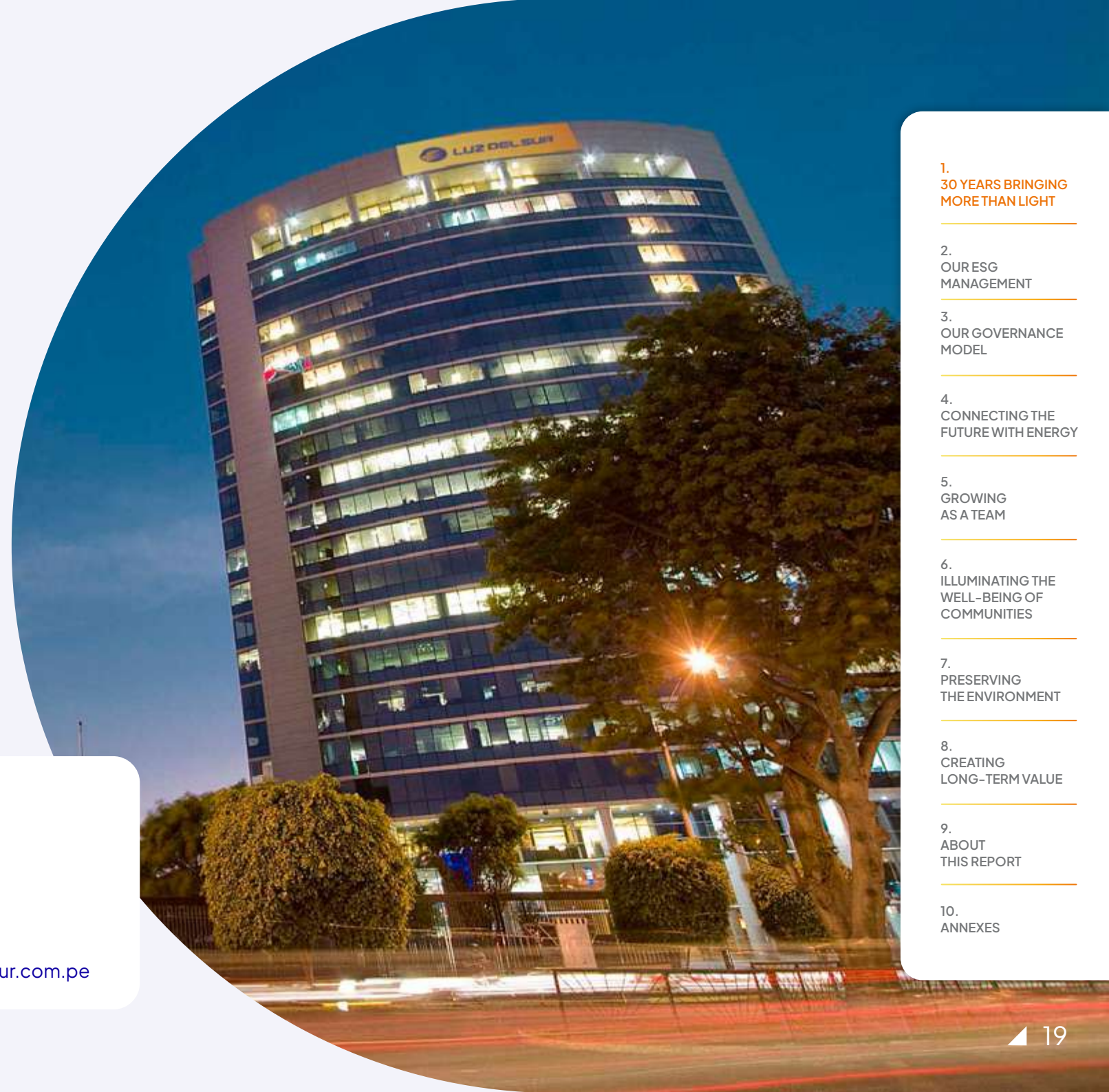
Website:

www.luzdelsur.pe



Email address:

central@luzdelsur.com.pe



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Ownership and economic group

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Denominación del grupo económicoName of the economic group: **China Three Gorges Corporation**



中国三峡
China Three Gorges Corporation

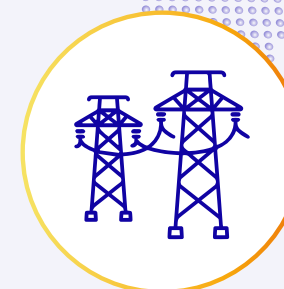
Countries in which it operates

48

Main lines of business
Electrical energy



GENERATION



TRANSMISSION

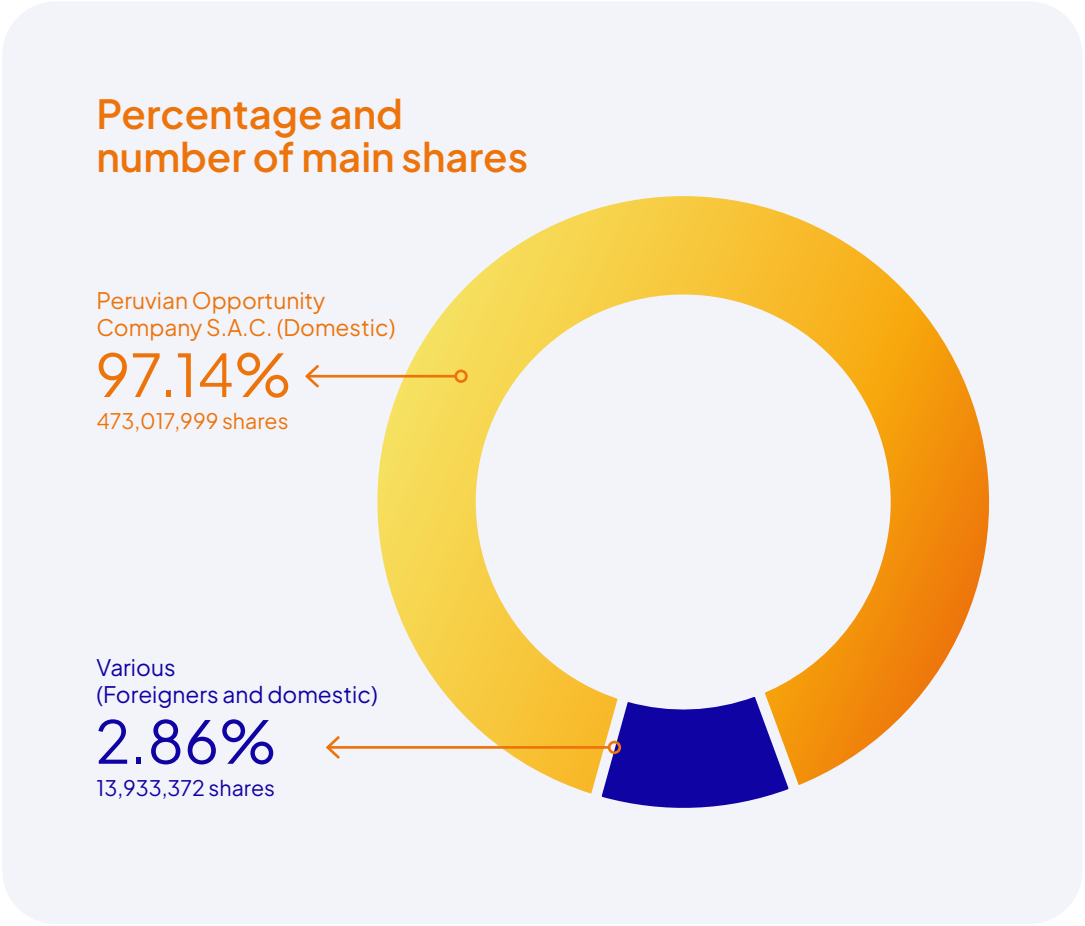


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Luz del Sur has issued exclusively common shares, totaling **486,951,371 shares**, each with a nominal value of **S/0.68**. All shares have been fully subscribed and fully paid.

Shareholder information as of December 31, 2024 is presented below:



The following shareholder is part of the economic group of China Three Gorges Corporation:

Shareholder	Number of Shares	% of ownership	Origin
Peruvian Opportunity Company S.A.C.	473,017,999	97.139	National

Information regarding the securities registered in the Public Securities Registry as of December 31, 2024:

Location	Type of Security	Amount registered in soles
In Cavali	Common Shares	12,539,956
In Physical Form	Common Shares	474,411,415
Total outstanding shares		486,951,371

 **486,951,371**
ISSUED COMMON SHARES

 **s/ 0.68**
NOMINAL VALUE OF EACH SHARE

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Securities listings

Share price quotations

ISIN Code	Mnemonic	Year-Month	S/ Opening	S/ Closing	S/ Highest	S/ Lowest	S/ Average Price
PEP702521001	LUSURC1	2024-01	15.70	15.73	16.00	15.58	15.70
PEP702521001	LUSURC1	2024-02	15.73	15.74	16.00	15.27	15.71
PEP702521001	LUSURC1	2024-03	16.00	16.00	16.00	15.80	15.92
PEP702521001	LUSURC1	2024-04	16.00	15.91	16.00	15.55	15.86
PEP702521001	LUSURC1	2024-05	15.91	16.66	17.00	15.90	16.15
PEP702521001	LUSURC1	2024-06	16.30	16.75	16.75	16.30	16.42
PEP702521001	LUSURC1	2024-07	16.50	16.53	17.00	16.50	16.79
PEP702521001	LUSURC1	2024-08	16.51	15.70	16.55	15.25	15.71
PEP702521001	LUSURC1	2024-09	15.70	15.81	16.30	15.51	15.89
PEP702521001	LUSURC1	2024-10	15.70	15.56	15.90	15.53	15.73
PEP702521001	LUSURC1	2024-11	15.60	15.70	15.70	15.20	15.37
PEP702521001	LUSURC1	2024-12	15.90	15.00	15.90	15.00	15.36

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Securities listings

Bond and commercial paper quotations

ISIN Code	Mnemonic	Year-Month	% Opening	% Closing	% Highest	% Lowest	% Average price
PEP70252M259	LUSUR3BC1A	2024-01	99.9829	99.9829	99.9829	99.9829	99.9829
PEP70252M259	LUSUR3BC1A	2024-04	100.1216	100.1216	100.1216	100.1216	100.1216
PEP70252M283	LUSUR3BC4A	2024-02	100.7906	100.7906	100.7906	100.7906	100.7906
PEP70252M283	LUSUR3BC4A	2024-11	101.1408	101.1408	101.1408	101.1408	101.1408
PEP70252V029	LUSUR4CP1B	2024-01	99.7716	99.9249	99.9249	99.7710	99.8595
PEP70252V037	LUSUR4CP1C	2024-01	99.2218	99.2408	99.2408	99.2218	99.2333
PEP70252V094	LUSUR4CP1D	2024-10	97.7654	97.7654	97.7654	97.7654	97.7654
PEP70252V102	LUSUR4CP1E	2024-12	98.1492	98.3358	98.3358	98.1492	98.2316
PEP70252V045	LUSUR4CP2A	2024-04	99.2392	99.2392	99.2392	99.2392	99.2392
PEP70252V078	LUSUR4CP3A	2024-01	95.3872	95.3872	95.3872	95.3872	95.3872
PEP70252V078	LUSUR4CP3A	2024-09	99.7313	99.7313	99.7313	99.7313	99.7313
PEP70252V086	LUSUR4CP3B	2024-02	95.7991	95.7991	95.7991	95.7991	95.7991
PEP70252V086	LUSUR4CP3B	2024-09	99.2382	99.2382	99.2382	99.2382	99.2382

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2. Our ESG management

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“Our strategy focuses on generating long-term value for our stakeholders by integrating environmental, social, and governance (ESG) criteria into every aspect of our operations.

We prioritize renewable energy, technological innovation, and electromobility while strengthening our relationships with communities and maintaining an ethical and transparent approach ”.



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2.1 PRIORITY TOPICS FOR OUR ESG STRATEGY: DOUBLE MATERIALITY ANALYSIS GRI 3-1

In 2024, Luz del Sur initiated the materiality analysis process to identify the most relevant topics for its ESG management, applying the principle of double materiality.

This approach allowed the company to assess both the financial impacts of its activities and their effects on the economy, people, and the environment. This ensures that Luz del Sur's decisions remain aligned with the priorities of its stakeholders.

The methodology used was based on international standards such as the 2021 Global Reporting Initiative (GRI), the Sustainability Accounting Standards Board (SASB), and the recommendations of the International Financial Reporting Standard (IFRS). Additionally, global frameworks such as the Corporate Sustainability Reporting Directive (CSRD) of the European Union were considered.

The process included a comprehensive analysis of its value chain, incorporating key insights from customers and strategic stakeholders. This approach will enable Luz del Sur to optimize decision-making, enhance risk management, and seize new opportunities, contributing to the strengthening of its business strategy and the long-term sustainability of its operations.



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The following are the methodological phases of Luz del Sur's double materiality analysis:

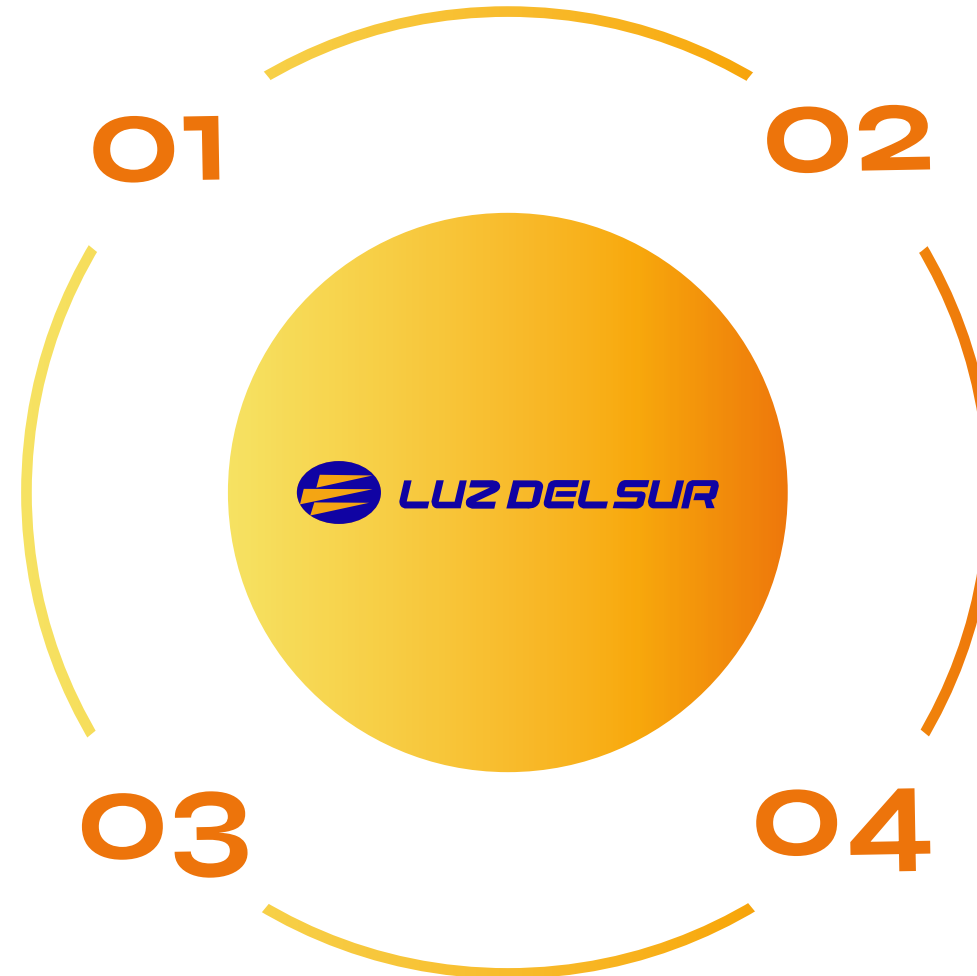
ORGANIZATIONAL CONTEXT ANALYSIS

- Benchmarking with leading companies in the sector.
- Key aspects of the sector according to the Sector Guide for Electric Utilities and Power Generators of the Sustainability Accounting Standards Board (SASB) and alignment with other sustainability standards.
- Sustainability strategy and documentary review of the company.

ASSESSMENT OF IMPACTS, RISKS, AND OPPORTUNITIES

The assessment has been determined as follows:

- Impact materiality evaluation criteria: results from stakeholder assessments, impact significance, and expert opinion.
- Financial materiality evaluation criteria: financial impact, impact on the company's strategy, risks, and opportunities.



IDENTIFICATION OF IMPACTS, RISKS AND OPPORTUNITIES

- Application of mixed tools including interviews, surveys, and workshops with stakeholders to assess initial issues.
- Stakeholders consulted: employees, suppliers, customers, financial entities, and the Government.
- Evaluation scale: 1–5.

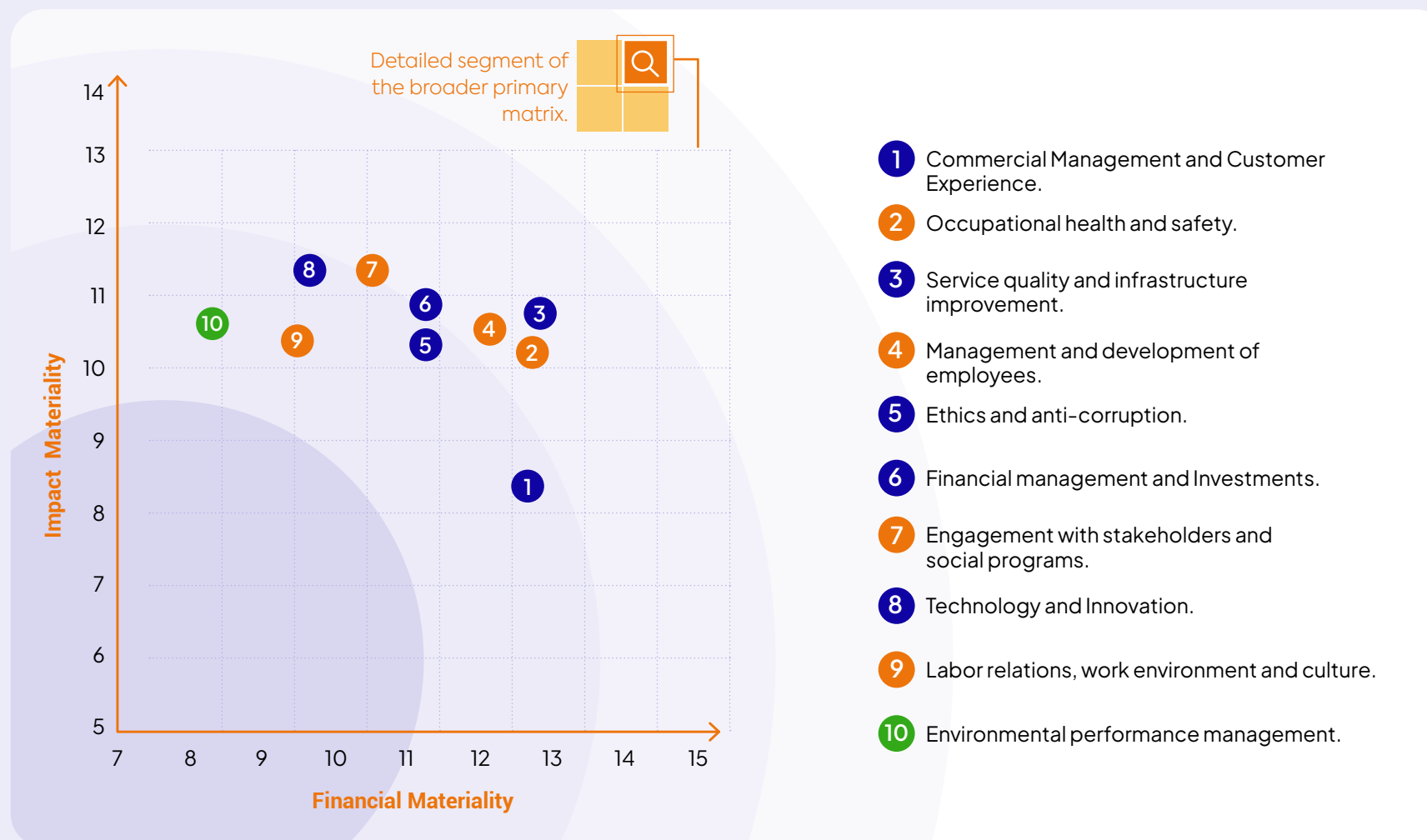
PRIORITIZATION AND VALIDATION OF MATERIAL TOPICS

- Prioritization and grouping of material topics in the materiality matrix.
- Development of a list of the most relevant and significant material topics for the company.
- Validation by the company.

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Luz del Sur Double Materiality Matrix

Finally, after a process of grouping topics, the impacts were cross-referenced in a double-entry matrix. The result was validated by General Management, which approved the following topics as material:



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Material topics GRI 3-2

Out of a total of twenty initially identified topics, ten essential material topics were determined for Luz del Sur's management. These topics were grouped into three categories: economic and governance, environmental, and social. The following details each one:



Dimension	Material topics	Scope
 Economic and governance	Ethics and anti-corruption	Internal and external
	Financial Management and Investments	Internal
	Service quality and infrastructure	Internal and external
	Technology and Innovation	Internal
	Commercial Management and Customer Experience	Internal and external
 Environmental	Environmental performance management	Internal
 Social	Labor relations, work environment and culture	Internal
	Occupational health and safety	Internal and external
	Engagement with stakeholders and social programs	Internal and external
	Management and Development of employees	Internal

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2.2 STRENGTHENING OUR ESG STRATEGY GRI 2-22 | GRI 2-23

Luz del Sur operates holistically, ensuring the protection of the environment in which it conducts its activities. The company upholds and complies with the highest quality standards, mitigating risks and creating shared value for its stakeholders. These actions are supported by a solid social, environmental, and corporate governance strategy.

To further strengthen Luz del Sur's ESG strategy, a Sustainability Committee was established as a key body to coordinate and enhance its sustainable management. This committee brings together representatives from all business and support areas to integrate efforts and ensure a holistic vision in its operations.

The primary purpose of the Sustainability Committee is to reinforce the sustainability strategy (aligned with Luz del Sur's mission, vision, values, strategic planning, and regulatory framework), as well as to define and monitor the company's sustainability strategy indicators to measure its impact, transparently and promptly report results to stakeholders, and foster a sustainable corporate culture.

Additionally, the creation of the Sustainability Committee complements the development of a new Sustainability Policy, which will frame and strengthen ongoing initiatives, ensuring that all company activities are aligned with its environmental, social, and governance (ESG) commitment.

As a result, Luz del Sur has made significant progress in 2024 in key initiatives that reflect its commitment to sustainability, aligning with the United Nations Sustainable Development Goals (SDGs).

The strategy is based on three key aspects:



Develop initiatives and training programs within the concession area to improve citizens' quality of life and contribute to sustainable development, aligned with the company's values, mission, and vision.



Promote sustainable consumption and practices by example and implement actions aimed at maintaining a healthy and safe work environment for all employees.



Design, evaluate, and implement participatory initiatives that foster a sense of belonging among stakeholders, with the goal of improving the quality of life for thousands of citizens.

“Luz del Sur reaffirms its commitment to the Sustainable Development Goals, driving innovation, operational efficiency, and sustainable growth to build a more responsible and resilient future for all”

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2.3

ENGAGEMENT WITH OUR STAKEHOLDERS

GRI 3-3 | GRI 2-29

The company maintains a strong commitment to open and continuous communication with its stakeholders, who play a fundamental role in achieving its strategic objectives.

In 2024, the implementation of a cross-cutting communication plan continued, focusing on the pillars of sustainability, innovation, customer experience, and safety. This included initiatives such as a stronger digital focus, media presence, and various actions to reinforce the corporate purpose.

In the digital sphere, social media campaigns were launched to raise awareness about electrical risk prevention. These platforms were also used to promote social and environmental initiatives, including volunteering programs and sports activities for students in concession areas. Additionally, innovative projects were highlighted, such as sustainable murals painted with photocatalytic paint to improve air quality and efforts to promote electromobility.

An overview of Luz del Sur's stakeholder groups is shown to the right. This identification process was carried out through a comprehensive analysis, considering various key factors for the company and its environment. The groups were classified into 12 categories to establish sustainable and close relationships that contribute to achieving long-term strategic objectives.



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3. Our governance model

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“ At Luz del Sur, we integrate sustainability as a key pillar of our corporate governance model, guided by principles of ethics, transparency, and responsibility.

We promote best practices in every aspect of our management, strengthen our relationships with stakeholders, and ensure that all our actions are aligned with a strong commitment to sustainable development and long-term value creation ”.



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3.1 CORPORATE GOVERNANCE GRI 2-23 | GRI 2-24

The corporate governance system at Luz del Sur is an essential tool for ensuring effective and efficient management, as well as establishing reliable control over corporate activities. This system is based on fundamental values that guide good governance, fully respecting the company's internal policies that steer the organization's actions.

Good corporate governance at Luz del Sur not only guides operations but also drives strategic actions to promote the growth of all its stakeholder groups, consolidating its commitment to sustainable development and long-term value creation. This approach helps strengthen trust with its employees, communities, authorities, suppliers, customers, and other stakeholders.

The General Management is responsible for approving the company's policies. Once approved, both new policies and updates to existing ones are communicated to all employees. When a policy applies to a specific stakeholder group, the representatives responsible for relations with that group must reinforce communication directly with them. Additionally, Luz del Sur's policies are periodically reviewed to ensure their relevance and compliance.

The following are the main documents of Luz del Sur's governance structure:

- Code of Ethics.
- Policy on Interaction with Public Officials.
- Anti-Bribery Management System Policy.
- Internal Health, Safety, and Environmental Regulations (including the Health, Safety, and Environmental (HSE) Policy).
- General Personal Data Processing Policy.

For more detailed information about Luz del Sur's policies and regulations, you can visit the following link:

www.luzdelsur.pe/es/CorporateInformation/OurCompany

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Board of Directors

GRI 2-10 | GRI 2-11 | GRI 2-12

The highest governing body of Luz del Sur is the Board of Directors, responsible for overseeing the company's direction and management. It is composed of fourteen directors, nine of whom are regular members and five alternate members. Two of the regular directors hold the positions of Chairman and Vice President of the board, respectively. This governing body leads and approves key strategies in areas such as sustainability, innovation, customer experience, and safety. It also drives significant investments in operational infrastructure and technology, aiming to maintain high levels of efficiency and continuously improving the quality standards of the services provided.

Regular members of Luz del Sur's Board of Directors as of the end of 2024:

Ning Xue

Chairman of the Board of Directors

He is a senior engineer with an EMBA (Executive Master of Business Administration) from Peking University and a master's degree in Administration from Huazhong University of Science and Technology. He joined China Three Gorges Corporation (hereinafter, CTG) in July 1995 and is currently Secretary to the Board of Directors of China Yangtze Power Co., Ltd. (hereinafter, CYPC), Chief Executive Officer of China Yangtze Power International (Hong Kong) Co., Ltd. (hereinafter, CYPI), Director of the External Relations Office of CYPC, and Director of the Andes Projects Office. He is a member of the Steering Committee and the Board of Directors of the following companies, as applicable: Peruvian Opportunity Company S.A.C., Andes Bermuda Ltd., China Yangtze Power International Co., Limited, and Yangtze Andes Holding Co. Ltd.

Weihua Qu

He is a senior engineer with a master's degree in Engineering from Huazhong University of Science and Technology and a bachelor's degree from the Wuhan University of Hydraulic and Electrical Engineering. He joined CYPC in July 1998 and is currently the Deputy Executive Director of CYPI. Weihua Qu is a member of the Steering Committee and Board of Directors of the following companies, as applicable: Peruvian Opportunity Company S.A.C. and Tecsur S.A.

Ignacio Herrero Ruiz

He holds a degree in Economics from University Charles III (Madrid) in 1997. He is the Executive Chairman of China Three Gorges (Europe) and a member of the General and Supervisory Board of Energías de Portugal, S.A. He worked at Credit Suisse in London and Madrid, where he was responsible for the energy sector in Southern Europe, Deutsche Bank Investment Banking Division in London and Madrid, and Citigroup Investment Bank in Madrid. Additionally, Ignacio Herrero Ruiz is a member of the Board of Directors of Inland Energy S.A.C. and Tecsur S.A.

Paulo Jorge Patrão Miraldo

He holds a degree in Political Science and International Affairs from Lusófona University (Lisbon, Portugal), and graduated in Political Science and Mathematics from the University of Coimbra (Portugal). He is currently a member of the Board of Directors of EDP International S.A., a member of the Board of Directors of EDP Asia, and CEO of Hydro Global Perú S.A.C. Previously, he was head of cabinet of the Ministry of Public Works, Transport, and Communications of the Government of Portugal, and was appointed as a Counselor at Beiragas S.A., Director at Galpenergia SGPS, and also project manager at Transgás S.A. (a Portuguese natural gas company). Paulo Jorge Patrão Miraldo is a member of the Board of Directors of Inland Energy S.A.C. and Tecsur S.A.

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Huasong Ye

He is a senior engineer graduated from Chongqing University and holds a master's degree from Huazhong University of Science and Technology. He joined CYPC in July 1991 and is currently the Deputy Executive Director of CYPI, Deputy Director of the External Relations Office of CYPC, and Deputy Director of the Andes Office. Huasong Ye is a member of the Board of Directors of Inland Energy S.A.C.

Li Chen

She is a senior accountant with a master's degree in Management from North China Electric Power University. She joined CYPC in July 2008 and is currently the Deputy Executive Director of CYPI and the General Manager of the Finance Department at CYPC. Li Chen is a member of the Steering Committee and Board of Directors of the following companies, as applicable: Peruvian Opportunity Company S.A.C., Andes Bermuda Ltd., and Yangtze Andes Holding Co. Ltd.

Yi Wan

He is a senior engineer with a master's degree in Engineering from Huazhong University of Science and Technology. He joined CYPC in July 2005 and is currently the Assistant Executive Director of CYPI and General Manager of the Operations and Management Department at CYPI. Yi Wan is a member of the Steering Committee and Board of Directors of the following companies, as applicable: Peruvian Opportunity Company S.A.C., Inland Energy S.A.C., Tecsur S.A., and Inmobiliaria Luz del Sur S.A.

Qiao Yi

She obtained a master's degree from the University College London. She has worked at UOB Investment Banking Division, Credit Suisse, and China Construction Bank Trust. She joined CYPI as Director of Investment and Development Department in January 2022. Qiao Yi is a member of the Steering Committee and Board of Directors of the following companies, as applicable: Peruvian Opportunity Company and Inland Energy S.A.C.

Sisi Ai

She is a senior attorney with a master's degree in Law from Southwest University of Political Science and Law. She joined CYPC in July 2008 and is currently the General Manager of the Legal Department at CYPI. Sisi Ai is a member of the Steering Committee and Board of Directors of the following companies, as applicable: Peruvian Opportunity Company S.A.C., Tecsur S.A., and Andes Bermuda Ltd.

Alternate Directors

- Xiaoshu Zhang
- Qian Xie
- Ruibiao Su
- Hu Liu
- Yifeng Zou

Board of Directors Secretary

- Mario Gonzales del Carpio

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Management GRI 2-9

The following are the members of the management team at Luz del Sur:



**Mario Gonzales
del Carpio**
CEO

He joined Luz del Sur in May 2012 as the Project Development Manager and was promoted to CEO by the Board of Directors in 2022. He holds a master's degree in Business Administration from ESAN University, specializing in Information and Communication Systems. He has additional training in Political Governance from The George Washington University, Process Management from the Tecnológico de Monterrey, and Electricity, Gas, and Energy Law from UPC, among other specializations. In October 2010, he was appointed Executive Director of the National Fund for Business Activity Financing (Fonafe in Spanish), the company responsible for regulating and directing the Peruvian State's business activity.



**José Luis
Godefroy Bonilla**
Administration and
Human Resources
Manager

He is an administrative engineer (CIP 93784) from the Inca Garcilaso de la Vega University and holds a master's degree in Finance from ESAN University. He has specialized studies in Insurance Management at the PUCP and in Risk Management at the University of Lima. He joined the company in 1995 as a Finance Analyst and in 2007, he was appointed Head of the Financial and Budgetary Management Analysis Department. In 2020, he was promoted to Chief Financial Officer (CFO) and since November 2021, he has served as Corporate Administration and Finance Manager. In April 2024, he was appointed Administration and Human Resources Manager.



Qiang Lyu
Finance Manager

He is a certified public accountant (CPA), graduated from the Central University of Finance and Economics with a degree in economics. He joined Luz del Sur in November 2021 as Finance Manager. Previously, he worked at CTG International as Senior Finance Manager since February 2018. Between May 2018 and October 2021, he served as Director of Compliance and then as Deputy General Manager at Hydro Global Peru.

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Renzo Li Sing
Development and
Strategic Planning
Manager

He joined Luz del Sur in July 2022 as Development and Strategic Planning Manager. Previously, he served as Mergers and Acquisitions Manager and CFO of International Foods at Grupo Gloria in Peru. Previously, he worked in Investment Banking in Peru, the United States, and Canada. He holds a degree in economics from University of Lima and an MBA from Harvard Business School.



**Gillian Paredes
Guerrero**
Legal Manager

She is an attorney from the Pontifical Catholic University of Peru (PUCP in Spanish) and holds a Master of Law (LLM) from Columbia University in New York, United States. She joined Luz del Sur in May 2023. Previously, she served as Legal Affairs Manager at Pluspetrol Perú Corporation S.A. and at Corporación Aceros Arequipa S.A. Additionally, she was a senior partner at law firm Estudio Muñiz foreign associate at Shearman & Sterling LLP and Sonnenschein Nath & Rosenthal LLP (now SNR Denton) in New York, United States.



**Luis Miguel
Quirós
Velásquez**
Commercial Manager

He is an industrial engineer from University of Lima, holds a master's degree in Business Administration from Catholic University of Peru (Centrum PUCP), and studied Marketing of Electric Services at ESAN University. He joined the company in 1998 as an engineer in the Loss Control Department. In 2004, he was appointed Deputy Manager of Customer Service, and in 2017, he was promoted to Commercial Manager.

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**Herbert
Takayama
Nagayama**
Distribution Manager

He is an electrical engineer from the National University of Engineering, holds a master's degree in Business Administration from Monterrey Institute of Technology (ITESM in Spanish), and has postgraduate studies in Energy Management from ESAN University. He joined the company in 1995 as Head of Projects at the San Juan Service Center. In 2003, he was appointed Deputy Manager of Operations, and in 2008, Deputy Manager of Engineering. Between 2011 and 2016, he was part of the Development Management team that participated in the construction of the Santa Teresa I Hydroelectric Power Plant. Since January 2017, he has served as Distribution Manager.



**David Volum
Ward**
Transmission Manager

He is an electrical engineer from the University of Miami. He joined the company in 2006 as Deputy Manager of Distribution Projects until 2011. Between 2011 and 2015, he was part of the Development Management team that built the Santa Teresa Hydroelectric Power Plant. In 2016, he was appointed Deputy Manager of Transmission Engineering and Construction. In 2020, he was promoted to Transmission Manager.

Corporate governance structure

The hierarchical levels of the organizational structure at Luz del Sur are as follows:



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3.2 OUR ETHICAL AND ANTI-CORRUPTION MANAGEMENT

GRI 2-23 | GRI 2-25 | GRI 2-26 | GRI 3-3 | GRI 205-2

Luz del Sur is committed to ethical and transparent management, guided by fundamental principles of integrity, responsibility, and transparency. These values are essential for complying with energy sector regulations in Peru, ensuring respect for current legislation, and playing a key role in maintaining customer trust and ensuring the long-term sustainability of its operations.

To strengthen the adherence to these principles, the company has updated its Anti-Bribery Management System to meet the requirements set forth by ISO 37001:2016. This system is made up of several tools that guide and ensure ethical behavior within the company, including: (i) a Code of Ethics, which sets clear principles for the conduct of all employees; (ii) a

Compliance Officer, who operates with full authority and independence; and (iii) an Ethical Hotline, which allows employees and third parties to report suspicious behavior or irregularities.

This system not only enhances the company's image in the market but also increases its ability to attract both local and international capital, which is used for investments in infrastructure and human capital development.

In this way, Luz del Sur fosters ethical practices throughout its organization and with external partners, generating a positive impact both within the company and in society at large. In 2024, the company reinforced its Anti-Bribery Management System by strengthening internal policies. Additionally, it initiated the certification process under ISO 37001:2016, receiving a certification recommendation in December, further reaffirming its commitment to business ethics and the fight against corruption.



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Luz del Sur Code of Ethics

Luz del Sur has a Code of Ethics that establishes the principles, norms, and criteria guiding the behavior of all employees. This document, applicable to all hierarchical levels, ensures that the decisions and actions of our employees align with the company's core values, promoting respect for current legislation, as well as internal policies and procedures.

Compliance with this Code is essential to protect the company's reputation, as it encourages ethical and responsible behavior across all areas of the organization. Additionally, it helps identify and prevent potential risks or conflicts, guiding employees in decision-making and the application of the established policies and procedures.



The integrity standards developed in the Code of Ethics are as follows:

- Occupational health and safety.
- Anti-corruption and bribery.
- Conflict of interest.
- Relationships with customers and public safety.
- Participation in politics.
- Intellectual property.
- A workplace free from discrimination and harassment.
- Fair competition.
- Internal business controls.
- A workplace free from violence and intimidation.
- Government relations.
- Financial information.
- Use of illegal substances and alcohol.
- Procurement of goods and services.
- Improper or questionable payments and collections.
- Confidentiality and privacy.
- Regulatory compliance.
- Company assets.
- Environmental protection.
- Business gifts and courtesies.
- Compliance program.
- Community engagement activities.
- Insider and confidential information.

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Luz del Sur Ethics Committee

The Ethics Committee is responsible for reviewing cases where there is doubt about potential violations of integrity standards, current legislation, and internal policies, as well as the existence of potential conflicts of interest. Its main functions include receiving and analyzing complaints submitted through the designated reporting channels, assessing their feasibility, ordering investigations, and once completed, determining the appropriate corrective actions.

Ethics Committee

Administration and Human Resources Manager

Legal Manager

Finance Manager

Channels for receiving complaints

The company provides accessible reporting channels to the public, allowing employees, customers, suppliers, or any interested party to report legal, ethical, and/or internal procedure violations confidentially.

Reports can be submitted through the following means:



Phone number:

0(800) 00795



Website:

<https://lineaeticaluzdelsur.lineaseticas.com/>



Email address:

lineaeticaluzdelsur@kpmg.com.ar

GRI 205-2

In addition, during 2024, the company ensured that 100% of the employees included in the training plan within the framework of the ISO 37001 certification received information through different means on anti-corruption policies and procedures. The following section details the number of employees who have been informed and trained on this topic:

Employees who received communication about anti-bribery policies and procedures		Employees who were trained on anti-bribery policies and procedures	
Number	%	Number	%
940	100%	940	100%

GRI 2-27

Luz del Sur prioritizes strict compliance with the regulatory framework governing its activities, recognizing that the adoption of policies, processes, and controls is essential to ensure transparency, accountability, and adherence to applicable laws and regulations. The company demonstrates its commitment to legality and ethics through the implementation of structured processes that ensure the effective application of its policies, supported by robust controls that enable continuous monitoring and evaluation of regulatory compliance. These controls include internal and external audits, periodic reviews, and other mechanisms to ensure the organization complies with the applicable regulations.

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3.3 RECOGNITIONS, CERTIFICATIONS, AND AFFILIATIONS GRI 2-28

Luz del Sur recognizes sustainability as a key element to ensure the future of its operations and the development of communities. This approach is reflected in its commitment to implementing responsible practices and adhering to high standards in all aspects of its management.

By 2024, the company has obtained various certifications and recognitions that support its commitment to the environment, energy efficiency, and positive social impact, reaffirming its leadership in the sector.

RECOGNITIONS

1. Sustainable Development Award SNMPE 2024 – Social Management

Luz del Sur received the Sustainable Development Award 2024 in the Social Management category of the electricity sector for its project Connected Through Sports. This project, carried out in partnership with the Impacting Lives program, aims to promote table tennis in schools within the concession area.



2. Sustainable Development Award SNMPE 2024 – Technology and Innovation Management

Luz del Sur received the 2024 Sustainable Development Award in the Technology and Innovation Management category of the electricity sector, thanks to the pilot project “Hydrowashing Drones: Technology for a Cut-Free Cleaning”, which aims to improve efficiency and safety in the hot washing of electrical networks.



3. CIER Innovation 2024

Luz del Sur received the 2024 CIER Innovation Award from the Regional Energy Integration Commission (CIER), achieving 1st place in Peru and 3rd place in Latin America, thanks to its project Remote Inspection in Transmission Substations: Development of a Teleoperated Mobile Robot. It was the only Peruvian company awarded during the 59th High Executives Meeting (RAE).



4. Regional Occupational Health and Safety Survey CIER 2024

The Regional Energy Integration Commission recognized Luz del Sur for its outstanding performance in managing the health and safety of its employees and contractors.



REGIONAL ENERGY
INTEGRATION COMMISSION
(CIER in Spanish)

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CERTIFICATIONS

1. Great Place To Work

Luz del Sur obtained the Great Place To Work® certification for the period from December 2023 to December 2024, recognizing the company for providing a world-class work experience to its employees.



2. Forest Friends

Luz del Sur obtained the Forest Friends certification for its commitment to ecological restoration in the buffer zone of the Tambopata National Reserve in Madre de Dios. In collaboration with Green Initiative, the company planted 300 native trees, contributing to the capture of 1,000 tons of carbon over the next 15 years.



3. ISO 37001

Luz del Sur received the recommendation to certify its anti-bribery management system under the ISO 37001 standard, demonstrating its commitment to maintaining an environment free from corruption and bribery.



AFFILIATIONS

1. National Society of Mining, Petroleum, and Energy

Luz del Sur is an associate member of the National Society of Mining, Petroleum, and Energy and actively participates in various committees. This involvement reflects its commitment to collaboration and leadership on key issues within the sector.



2. Peru-China Chamber of Commerce

The Peru-China Chamber of Commerce (CAPECHI) is a private institution that promotes trade exchanges between Peru and China to strengthen commercial relations between both countries.



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Connecting the future with energy

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“Connecting the future with energy through a modern and efficient electrical grid that covers 65 districts in Lima Metropolitana, as well as areas in the provinces of Cañete and Huarochirí.

With the commitment and professionalism of our team, we ensure a high-quality service focused on meeting the needs of our customers, promoting the sustainable development of the country, and leading responsible energy advancement ”-



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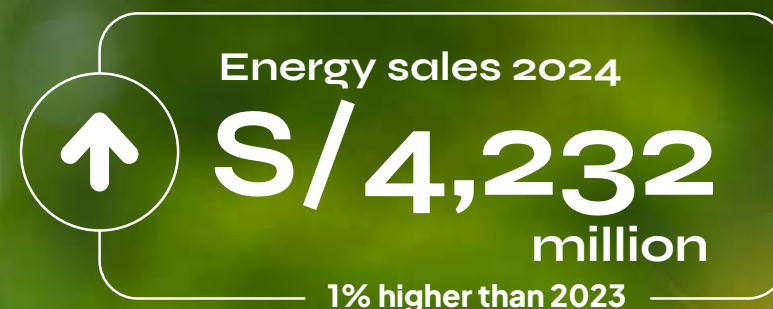
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4.1. SUSTAINABLE GROWTH OF OUR BUSINESS

Luz del Sur distributes and sells energy to both regulated and free-market customer segments. The regulated market covers customers within its concession area and represents 29% of the national total. In the free market, where it competes with other distribution and generation companies, Luz del Sur holds a 2% market share.



During 2024, energy consumption by regulated, free, and toll customers amounted to 9,844 GWh, representing a growth of 2.6% compared to the previous year. The annual energy, power, and toll sales amounted to S/4,232 million, 1% higher than in 2023.

The sales growth is attributed to higher energy consumption by Luz del Sur's regulated and free customers (excluding toll customers), which reached 6,553 GWh, a 4.4% increase compared to 2023. The annual energy and power sales to these customers amounted to S/3,973 million, reflecting an increase of 2.6% compared to 2023. On the other hand, the consumption of free customers from Generators (toll customers) was 3,292 GWh, 0.7% lower than the previous year, while the sales amounted to S/258 million, a decrease of 17.8% compared to 2023.

The average tariff for residential customers (BT5B) in 2024 decreased by 1.9% compared to the average in 2023. This variation consists of a -0.4% change due to the results of the distribution price update, a -2.4% change from the update and settlement of secondary transmission income, and a +0.9% adjustment applied by OSINERGMIN in the prices for Generation, Main Transmission System, Guaranteed Transmission System, and Other Charges associated with Generation.

The annual electricity purchase amounted to S/2,565 million, which is 4.0% higher than the previous year. This increase is explained by a 3.9% rise in energy purchases, related to the higher consumption of regulated and free customers, and by updates in the prices of power and energy contracts.

The demand of the regulated market is fully covered by electricity supply contracts, which were awarded in long-term tender processes under Law 28832, supervised by the Energy and Mines Investment Supervisory Body (Osinerghmin), and which came into effect in January 2014, January 2018, and January 2021.

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4.2

WE PROVIDE THE BEST SERVICE AND EXPERIENCE TO CUSTOMERS

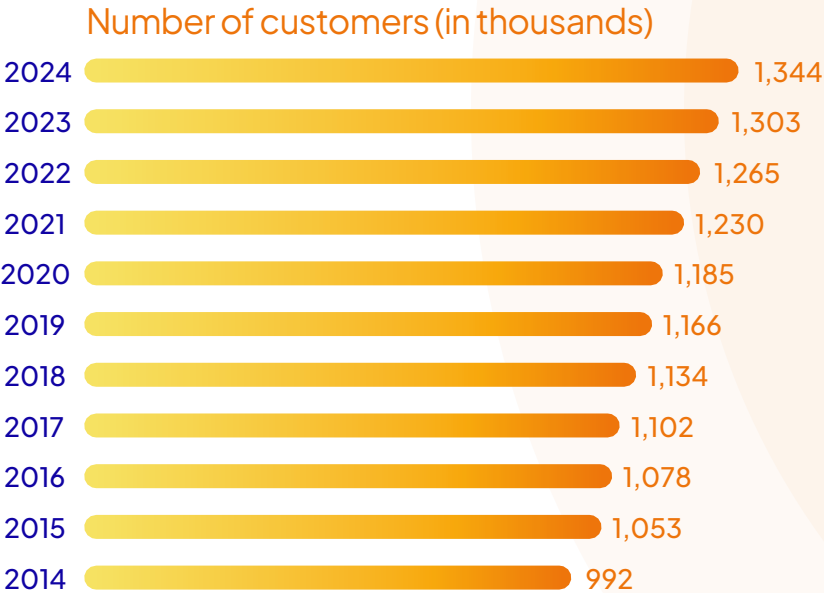
GRI 3-3 | GRI 203-1

Luz del Sur is one of the main electric power distribution companies in Peru, with more than 26,656 kilometers of electrical networks and 390,487 poles.

Committed to continuous improvement, the company adopts a strategy based on the implementation of advanced technologies and the promotion of innovation. This is reflected in significant investments in infrastructure, aimed at optimizing efficiency in energy distribution and exceeding the quality expectations of its customers.



The graph below illustrates the evolution of the number of Luz del Sur customers, reflecting sustained growth over the years. From 2014 to 2024, the customer base has grown from 992,000 to more than 1,344,056, demonstrating the company's ability to meet market growth while maintaining the quality of the service provided.



Luz del Sur is firmly committed to operational excellence and continuous evolution, solidifying its position as a leader in the Peruvian energy sector. In this context, the company continues to develop projects that contribute to improving service quality and customer experience.

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New infrastructure

- To improve the safety, quality and reliability of transmission facilities and ensure an optimal electricity supply for customers, the 10 kilovolt (kV) cells at the Lurín, San Bartolo and San Vicente substations were renovated, incorporating a technological change in the equipment.
- In response to increased demand, a new bank of 220/60/10 kV and 240 MVA power transformers was installed at the San Luis substation. A new 60 kV underground transmission line was also built between the Limatambo and San Isidro substations, with a length of 4 km.
- As part of the commitment to technological innovation, the main Control Center of Luz del Sur was modernized, optimizing operational efficiency, and strengthening security in its critical processes. This milestone marks a before and after in the national energy sector, positioning the company as a leader in the application of cutting-edge technologies. The project integrates advanced technological solutions that optimize data management and decision-making in real time.

Among the innovations implemented in the new control center are:

- **Next-generation LED Videowall system:** Provides high-resolution images with maximum clarity and precision, enabling efficient monitoring and intuitive visual analysis through a large LED screen.
- **Smart KVM Management System:** An integrated visual management platform that optimizes coordination and collaborative work among operators.
- **Specialized Technical Consoles:** Designed for 24/7 operational environments and internationally certified, these consoles comply with strict ergonomic and operational standards.
- The distribution network was reinforced and expanded with the installation of 89 km of medium-voltage (MV) networks, 331 km of low-voltage (LV) networks, and 150 MV/LV transformation substations. This infrastructure allowed for the handling of 30,527 energy requests, including new supplies and load increases. It is worth noting that 30 of these requests were commercial and industrial, with capacities exceeding 600 kW.

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Maintenance

- Progress in monitoring environmental parameters and partial discharges:** A system for monitoring environmental parameters in medium-voltage cell switches was implemented for 8 medium-voltage busbars, enabling real-time supervision of environmental conditions that may affect equipment performance. Additionally, the first online partial discharge detection system was installed at the San Vicente SET, integrating the monitored parameters into the SCADA system for remote supervision and management of critical equipment at the sub transmission and generation levels. This allows for the identification of potential issues in the medium-voltage cells and the implementation of preventive measures to optimize system reliability.
- Improvement of reliability in power transformers:** Online treatment systems were implemented to dehumidify the oil and paper in 9 power transformers, integrating all operational parameters into the SCADA system, with monitoring from the control center. Additionally, dissolved gas monitoring systems were installed in twelve power transformers, integrating data on the 9 main gases into SCADA. This enables real-time monitoring of the status of each transformer, significantly reducing the risk of unexpected failures and improving service reliability.

- Strategic asset renewal to ensure reliability:** In line with Luz del Sur's condition-based maintenance strategy, a significant asset renewal was carried out in the transmission substations, including the replacement of 38 power circuit breakers, 12 high-voltage disconnectors, 20 metering transformers, and 5 power transformers that had reached the end of their useful life. This renewal helps maintain system reliability and efficiency, ensuring optimal service without interruptions for customers.

Additionally, 8 high-voltage structures were replaced, 220 insulators were changed, 63 km of overhead conductor and 1 km of underground cable were replaced, the first PRFV material pole was installed in the 60 kV transmission network, and 6 terminals were replaced in transmission lines, further ensuring service reliability.

- Modernization of electrical protection to guarantee system reliability:** As part of Luz del Sur's commitment to the reliability and efficiency of its transmission system, a significant renewal of protection relays was carried out, with the replacement of 35 relays for power transformers, 12 relays for transmission line protection, and 29 relays for cells in transmission substations. This modernization improves the coordination, selectivity, and reliability of electrical protection, ensuring the stability and integrity of the transmission system.
- Operational Contingency Plan for the Asia-Pacific Economic Cooperation (APEC) Forum:** Plans were successfully completed to ensure the reliability of the electricity supply in the area where the APEC forum took place, with an investment of US\$ 3.12 million.



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Public lighting

- As part of the improvement of public lighting, the on/off control system was modernized in 2,909 substations, using totalizing meters from the distribution substations and remote-control equipment, which optimizes the use of energy destined for public lighting.
- Sodium vapor luminaires were replaced with luminaires with LED technology, reaching a total of 48,787 units installed.

Meters

- 91,599 meters that had reached the end of their useful life were replaced, thus guaranteeing the correct recording of customer consumption.



New projects

- To strengthen security, optimize quality, and ensure the reliability of transmission facilities, thereby ensuring efficient electricity service for its customers, Luz del Sur obtained approval from Osinergmin for the Transmission Investment Plan 2025–2029, which includes projects totaling US\$ 67.5 million. Among these projects, two new transmission substations and a 60 kV line stand out.
- Four generation plants with renewable energy resources (RER) were incorporated into the operational systems (SCADA, ADMS, Remote Query), receiving over 10,000 signals in real-time. This information allows the monitoring of the plants' efficiency and performance through automated and interactive dashboards.
- The integration of Luz del Sur's SCADA System was expanded with the incorporation of 220 reclosers, 30 power disconnectors, and 61 substations (6 of which have automatic transfer). Additionally, seven circuits are monitored with the FLISR system (Fault, Location Isolation, and Service Restoration), adding up to nearly 20,000 signals.
- The undergrounding of networks in the monumental area of the Santiago de Surco district was completed with the installation of 1.15 km of underground public lighting networks, 2.20 km of underground private service networks, and the conversion of an overhead substation into a compact vault-type substation.
- Electrification was completed for 150 housing groups, benefiting more than 18,200 families. As a result, an electrification rate of 99.2% was achieved within the concession area.



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Research, development and innovation

GRI 3-3

Committed to excellence, Luz del Sur has consolidated innovation and digital transformation as fundamental pillars to improve operational efficiency, optimize customer experience, and address the challenges of an ever-evolving energy sector. Its strategic approach integrates advanced technologies with a culture of continuous improvement, enabling the optimization of processes, strengthening sustainability, and keeping the company at the forefront of the electricity sector in Peru.



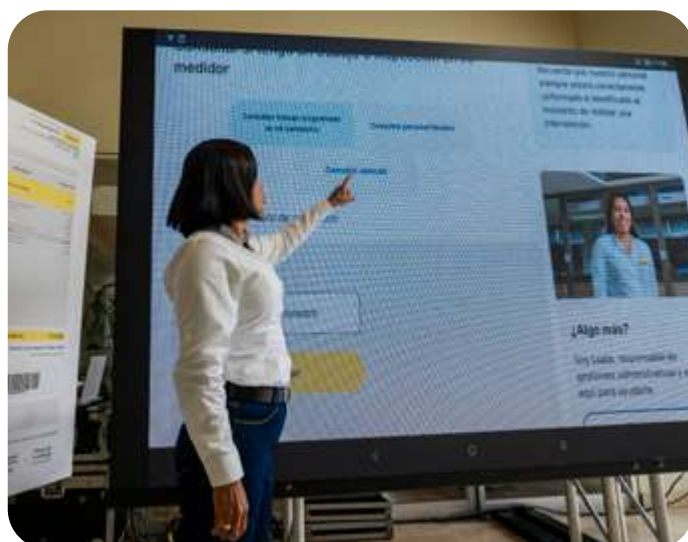
- Tension washing in 220 kV substations:** A tension washing machine was acquired, and training and certification of the technical staff for its operation were carried out. This innovation improves the reliability of the transmission system and reduces the exposure of operational personnel, as it eliminates the need to interrupt the service for insulator maintenance. Additionally, it optimizes the availability of the technical team, allowing them to focus on other predictive inspection activities and increasing the efficiency of processes.
- Implementation of substations with remote control:** A total of 21 distribution substations with remote control were implemented, of which 11 are conventional substations, 2 are substations with modular cells, 5 are power disconnectors under load, and 3 are switches in outdoor protection and isolation cells (CEP).
- Implementation of the FISR system (Fault, Isolation, and Service Restoration) in medium voltage circuits of the SET Villa María:** A fault isolation system with automatic service restoration was implemented in 6 feeders of the SET Villa María. This innovation reduces service interruption time and minimizes the number of customers affected by unexpected outages. Additionally, it decreases unsupplied energy, compensation generated by frequency and duration of interruptions, and failures in the medium voltage network.
- Incorporation of portable batteries (P-BESS) into operations:** A system composed of 8 batteries and 4 inverters, with a storage capacity of 40 kilowatt-hours (kWh), was incorporated to supply energy during field activities, replacing fuel-powered generators.
- Energy Balance Project:** Advanced low-voltage monitoring cabinets were installed in 22 distribution substations, allowing remote monitoring of the electrical parameters of each low-voltage circuit. This project was a finalist in the Utilities category of the UPC Business Creativity Award.
- Teleoperated Mobile Robot Project:** The prototype of an autonomous mobile robot, teleoperated from the control center, was designed and developed for primary inspections in substations. This innovation allows real-time visualization of transmission asset conditions, facilitating timely decision-making and the implementation of efficient solutions. Thanks to this development, Luz del Sur won first place in the Decentralization category at the National Peruvian Committee of CIER (PECIER) Award and third place in Latin America at the Regional Energy Integration Commission (CIER in Spanish) Awards.
- Hydro-Washing Drones Project:** An innovative solution incorporating a drone specialized in hydro-washing medium voltage electrical infrastructure was designed and integrated into operations, optimizing the cleaning process safely and efficiently. This technology reduces operational risk, improves service reliability, increases customer satisfaction, and contributes to environmental protection. Thanks to its impact, the project was recognized with the Sustainable Development Award from the National Society of Mining, Petroleum and Energy (SNMPE in Spanish) in the Innovation category and obtained second place in the Decarbonization category at the PECIER Awards.

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Customer experience

GRI 3-3

Luz del Sur maintains a strong commitment to continuous improvement in communication with its customers, making it more fluid and accessible. To achieve this, various innovations have been implemented to facilitate access to information regarding consumption and electricity service costs. Among these advancements is the new bill design, which provides greater clarity on the monthly billing process. Additionally, a new mobile application and a revamped website have been developed, allowing customers to manage their services and access real-time information, reducing the need for travel and wait times.



New bill

Luz del Sur bills, both physical and digital, have been redesigned to offer greater clarity and make them easier to understand. This new format allows customers to easily understand how the amount to be paid each month is calculated, clearly presenting the components of the rate, such as generation, transmission, and distribution. With this initiative, the company seeks to provide its users with tools that allow them to understand the structure of their bill in a simple and transparent way.



“Luz del Sur has redesigned its physical bill and implemented a digital bill tailored to the needs of its customers. This improvement makes the document easier to understand, allowing users to clearly and in detail verify the breakdown of the total amount to be paid each month”.



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New website

The new Luz del Sur website operates as a virtual agency available 24 hours a day, 7 days a week, to meet the needs of its customers. Through this platform, users can carry out procedures, check the status of their service in real-time, learn the reasons for a power outage, report faults or technical incidents, among other services. The information is presented clearly and accessibly, aiming to enhance service understanding and optimize the customer experience.



Visit the revamped Luz del Sur website!

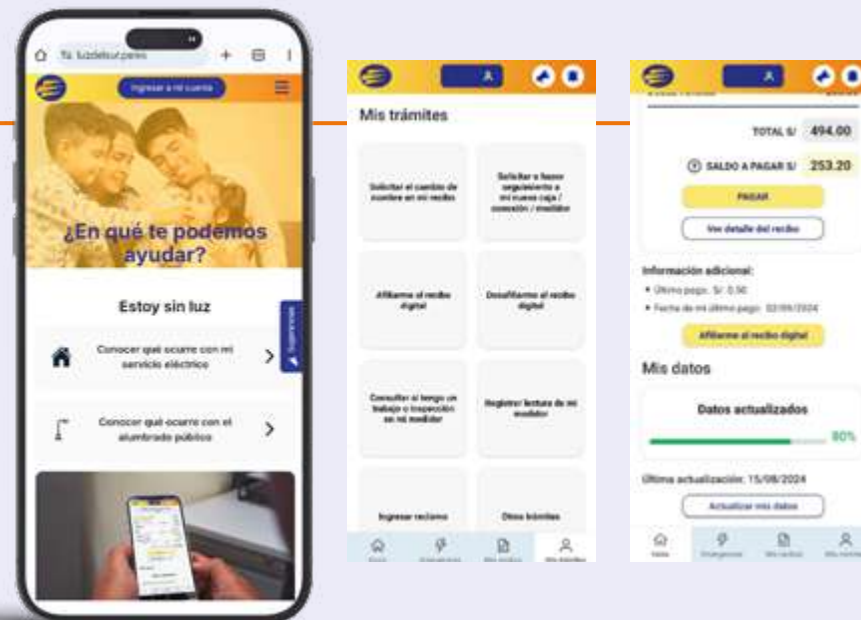


Explore it at www.luzdelsur.pe



Updated application

The new version of the Luz del Sur app has been designed to provide customers with a more efficient and user-friendly self-service tool. With an intuitive and functional platform, it allows users to access billing information, make inquiries, and report technical issues. Thanks to this app, customers can manage their service quickly and easily from their mobile device, enhancing their experience without the need to visit an office.



Download the revamped Luz del Sur app!



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Luz del Sur makes it easy, fast, and intuitive for its customers to manage inquiries and requests!

On the other hand, in line with the goal of improving customer satisfaction, various initiatives were implemented, such as “Creating Experiences,” which this year focused on the process of new connections up to 50 kW, as well as a survey program for technical areas, among others.

89.7%

SATISFACTION INDEX AT THE
END OF 2024

2.9%

MORE THAN WHAT WAS
OBTAINED 2023

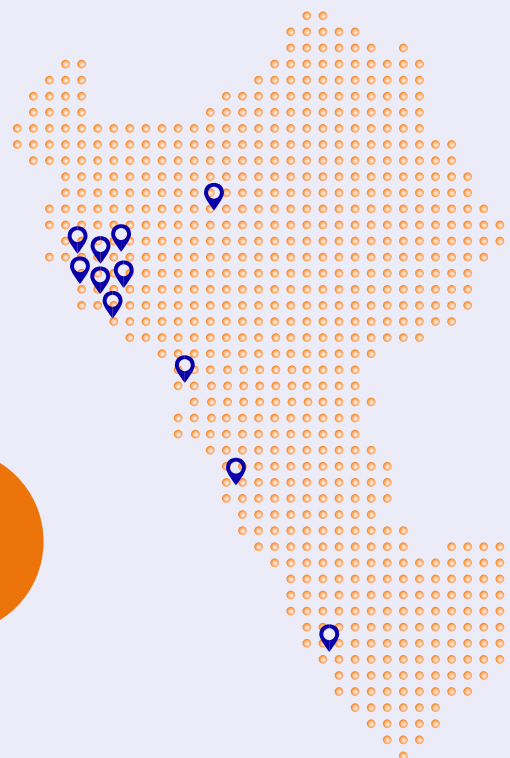
With the aim of improving the experience for customers visiting the commercial branches, 3 of these were completely renovated and now have Digital Zones, through which different commercial procedures and electronic payments can be made:

- Chacarilla Branch
- Sucursal Chorrillos Branch
- La República Branch

Additionally, the aim was to resolve queries and complaints in the first contact with customers. This allowed a tangible reduction in complaints filed in 2024:

8.9%

REDUCTION IN
COMPLAINTS IN
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“ At Luz del Sur, we firmly believe that our growth is directly linked to the development of our team.

We focus on strengthening the skills and capabilities of our employees, fostering an environment that promotes leadership and teamwork, with the objective of delivering high-quality service that exceeds our customers' expectations ”.



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5.1 LUZ DEL SUR TEAM

GRI 2-7 | GRI 2-8 | GRI 401-1

Luz del Sur team is composed of highly qualified professionals committed to the company's mission and vision. Each member contributes their expertise and knowledge to collective success, working collaboratively to achieve the company's strategic objectives.

A commitment to excellence, innovation, ethics, and customer service are the values that guide the entire team. Thanks to their ability to adapt to changes and challenges in the energy sector, Luz del Sur continues to strengthen its leadership in electricity distribution.

The company continuously invests in the professional development of its employees, fostering a safe and motivating work environment that supports their growth and well-being.

Likewise, Luz del Sur utilizes various indicators to assess progress in talent management, including the retention rates of its employees, the number of training sessions conducted, the number of new hires, and improvement in job security indicators.

“The team is the **source of energy** that fuels Luz del Sur's potential as a leading company in the sector”.

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The following shows the evolution of the number of employees on payroll and in training mode between 2020 and 2024:

Condition	2020	2021	2022	2023	2024
Permanent	724	727	742	776	799
Temporary	15	18	23	38	36
Total	739	745	765	814	835
Training	243	264	252	296	308
General Total	982	1,009	1,017	1,110	1,143

Distribution of employees by contract type and gender in 2024*

Employees by contract type and gender		
Contract type	Gender	Total
Permanent	Men	663
	Women	136
Temporary	Men	25
	Women	11
Total		835

Distribution of employees by age and gender in 2024*

Distribution by age and gender	2024			
	Number		Rate	
	Men	Women	Men	Women
Under 30 years	120	32	78.90%	21.10%
Between 31 and 40 years	184	45	80.30%	19.70%
Between 41 and 50 years	185	34	84.40%	15.60%
Over 51 years	199	36	84.70%	15.30%
General Total	688	147	82.40%	17.60%

*Excludes employees under a training modality.

In addition, the number of workers who, although not directly employed by the company, performed duties under its supervision is presented:

Workers who are not direct employees by gender*	
Men	158
Women	150
Total	308

*Includes employees under a training modality.

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Recruitment and selection

GRI 401-1

In response to the needs of the new projects implemented by Luz del Sur, 61 new hires were managed in 2024. It's worth noting that 23% of these hires came from the training-based talent pool (interns).

New hires by age and gender*	2024			
	Number		Rate	
	Men	Women	Men	Women
Under 30 years	29	11	72.50%	27.50%
Between 31 and 50 years	12	9	57.10%	42.90%

*Excludes employees under a training modality.

Regarding training options, Luz del Sur promotes the development of the talent of the country's students and graduates. As part of this commitment, the company participated in virtual and in-person job fairs, delivering presentations on its employer brand, and reaching 1,739 students, who expressed enthusiasm and interest in learning about and developing at Luz del Sur, as well as in the electrical sector.

Additionally, 251 internship opportunities were created for students and graduates from various programs, representing their first work experience for many of them. In this way, Luz del Sur reaffirms its commitment to the development of the country and its people.

Training modalities, age, and sex	2024			
	Number		Rate	
	Men	Women	Men	Women
Between 20 and 25 years	105	84	55.60%	44.40%
Between 26 and 30 years	32	30	51.60%	48.40%

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Labor relations

GRI2-30

Luz del Sur is committed to maintaining a positive work environment where strong performance is recognized, and both personal and professional growth are encouraged.

Regarding labor unions, the company's unions, SUTREL (Unified Union of Electricity and Related Activities Workers of Lima and Callao) and SUTEECEA (Unitary Union of Workers of Electrolima, Concessionary Electric Companies and Related Entities), individually submitted their 2024 demands.

On March 12, 2024, a collective agreement was signed with SUTREL, valid for the entire year. Similarly, on March 20, 2024, a collective agreement was signed with SUTEECEA, also valid for the year.

In addition, in-person meetings are held with various worker groups and both unions to strengthen awareness of employees' rights and responsibilities within the company.

As of December 31, 2024, Luz del Sur has 259 unionized workers affiliated with both unions.



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5.2

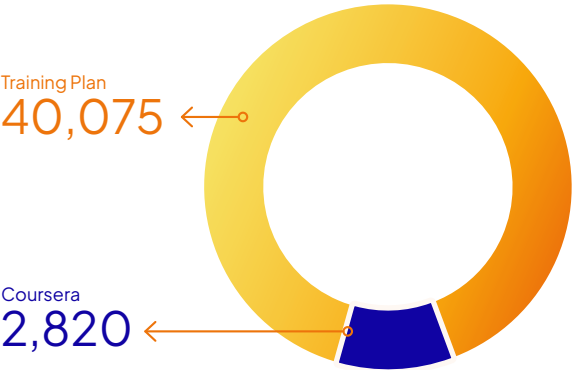
WE CONTRIBUTE TO THE DEVELOPMENT OF OUR TALENT

GRI 3-3 | GRI 404-1 | GRI 404-2

Luz del Sur seeks to continue strengthening the knowledge of its employees. To achieve this, the company has developed an ongoing training program aligned with the identified needs of each area. The program has been implemented through both in-person and virtual modalities, focusing on people’s well-being, environmental care, and improving the organization’s compliance standards, while promoting continuous development and process improvement.

In 2024, specialized training programs were offered, covering digital tools, soft skills, English language reinforcement, support for various certifications, and training for different stakeholders on regulatory aspects, among others. In total, 42,895 training hours were completed, distributed between the training plan and the Coursera platform.

Training hours divided between the training plan and the Coursera platform



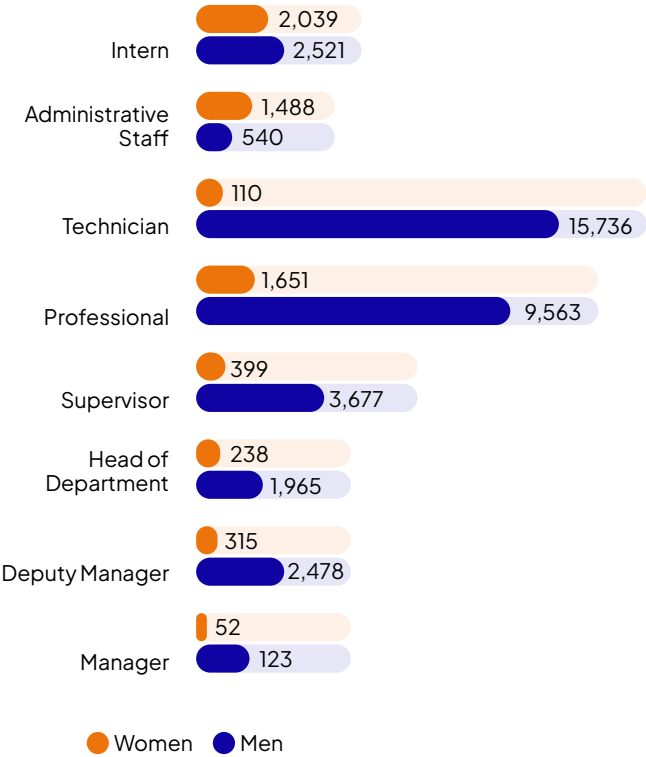
Luz del Sur recognizes the importance of training its employees in various areas related to strengthening its sustainable management. In 2024, training was provided on safety, health, the environment, technical skills, development, and management.

Distribution of events, hours, and participants by subject in 2024				
Subject	N.º Events	Participants	Hours	Distribution of hours
Safety	501	14,152	15,738	39.27%
Health	23	219	265	0.66%
Environment	100	2,183	2,044	5.11%
Technical	187	1,296	10,681	26.65%
Development	84	401	1,284	3.20%
Management	117	4,686	10,063	25.11%
General Total	1,012	22,937	40,075	100%

Below is a summary of the overall training coverage conducted in 2024. A total of 1,290 employees participated in training programs, of which 335 were women and 955 were men.

The average training hours per employee was 33.3 hours per year, reflecting the company’s commitment to the continuous Development and training of its team.

Training hours, broken down by professional category and gender



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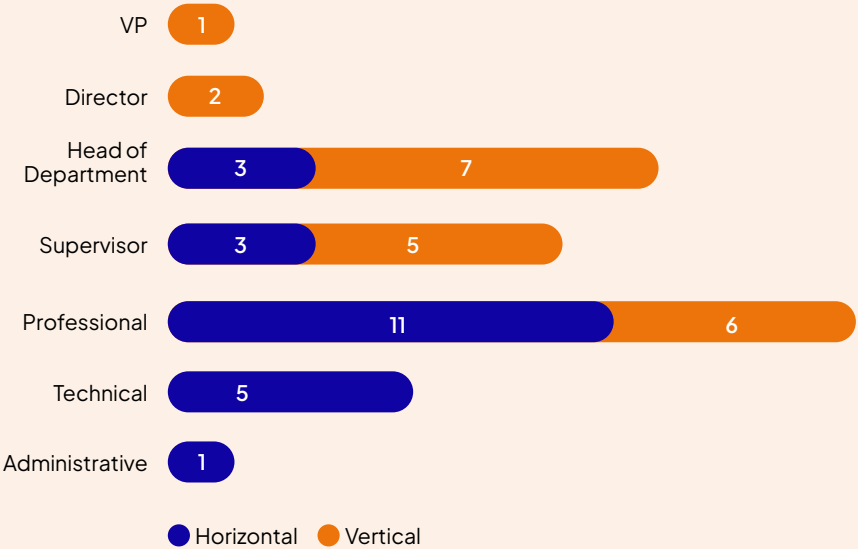
99.8%

Total percentage of employees who received training in 2024.

Regarding talent development, Luz del Sur actively fosters the professional growth of its employees, promoting a culture of continuous learning within the organization. Career development within the company occurs through both horizontal movements (department changes) and vertical advancements (promotions), providing growth opportunities across various management areas.

During 2024, 44 personnel changes were made, reflecting the company's commitment to talent management. Of these, 23 were area transfers aimed at strengthening cross-functional experience, and 21 were promotions at various levels, recognizing the performance and potential of employees. These initiatives are part of a comprehensive strategy designed to enhance the capabilities of the team and ensure their alignment with the company's strategic objectives. Details are provided below:

Type of movement by hierarchical level



Additionally, Luz del Sur provided professional development opportunities to five interns, who, thanks to their performance and commitment, transitioned into new roles in technical, professional, or administrative positions. This strengthened the team and contributed to the future of the organization.

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5.3

WE EMBRACE OUR CULTURE AND FOSTER A POSITIVE ORGANIZATIONAL CLIMATE GRI 3-3

In 2024, Luz del Sur continued its cultural transformation process, building on the progress made in 2023. This transformation involved a deep shift in how the team thinks, acts, and interacts within the workplace. To stay aligned with the current landscape, the company adapted its cultural guidelines, challenging its team to face the future with a renewed vision.

Throughout the year, various programs were implemented to strengthen organizational culture and enhance the connection with employees and their families, fostering an environment of closeness and well-being. Additionally, the company continued to promote the development of key skills, encouraging a culture of collaboration, innovation, and leadership at all levels of the organization. Among the key initiatives, the following programs and activities stand out:



Cultural transformation

As part of the process to disseminate the new elements of the corporate culture among employees, Luz del Sur implemented the “Our Luz del Sur Culture” certification, an interactive virtual course on the company’s mission, vision, and values, designed to strengthen awareness and ownership of these principles.

Between September 11 and October 28, 2024, 99.7% of employees and interns participated, successfully completing the various e-learning modules. The course included educational content and practical case studies, aligning behaviors with each corporate value and the broader organizational transformation context.

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New communication channels

Expanding internal communication channels has been essential to the cultural transformation process, enabling the creation of a more collaborative and efficient work environment. This has strengthened employees' engagement and motivation, facilitated the flow of information, and promoted innovation and transparency.

In 2024, four new one-way communication channels were introduced alongside the existing institutional email:

1. **Digital panels:** Installation of 25 TV screens displaying institutional multimedia content, updated weekly across four main offices and seven branches.
2. **New intranet:** Implementation of a private network for information sharing and resource access, featuring new collaborative spaces, recognition sections, and event celebration areas.
3. **Teams:** Deployment of brief, easy-to-read reminders via Microsoft Teams chat.
4. **+Connected:** Launch of an interview space where organizational leaders share updates, initiatives, and business developments. In 2024, five sessions were conducted with the Commercial, Transmission, and Administration and Human Resources Departments, as well as the Information Technology Deputy Manager, closing the year with a review of achievements with the General Manager.



Recognition program

In 2024, Luz del Sur continued to strengthen its corporate culture through the **"Power"** recognition program designed to reward employees who demonstrate dedication, commitment, and alignment with the company's values. This initiative aims to enhance both individual and team performance, fostering a positive and motivating work environment that contributes to achieving strategic business objectives.

- **Brilliant performance:** A merit-based system recognizing employees' effort and commitment, ensuring a highly motivated and engaged workforce. From July 2024 to January 2025, more than 140 employees were honored in internal ceremonies within their respective departments. Additionally, the top 15 employees received special recognition in August during the Anniversary Celebration.
- **Legacy of light:** A program dedicated to recognizing the career path and commitment of retiring employees. The award includes a commemorative plaque, and a celebration attended by employees from their department or closest circle, where the company expresses its gratitude for their contributions. In 2024, three Legacy of Light awards were given to employees who completed their careers at the organization.



140
employees were
recognized in 2024 for their
outstanding performance
in the company.

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Employees and family well-being promotion

• Energized summer

- **Developing young leaders:** An experiential workshop featuring activities and challenges aimed at strengthening leadership and soft skills in young participants. A total of 29 children of employees, aged 15 to 25, took part.
- **Fun vacations:** A recreational program offering sports workshops, creative activities, and a visit to a theme park, designed for employees' children. 58 children participated across three different sessions.
- **Health fairs and wellness campaigns:** A health fair was organized for employees, interns, and their families, offering medical consultations in various specialties, including general medicine, ophthalmology, psychology, nutrition, dentistry, and dermatology, among others. In 2024, a total of 202 people participated. Additionally, an influenza vaccination campaign was held for employees, interns, and their families, with 42 participants receiving the vaccine.
- **"Luz del Sur is here for you" psychological support service:** Ongoing psychological assistance through in-person appointments and telephone support. In 2024, 629 consultations were provided, under strict confidentiality in accordance with current legal regulations. Additionally, in the framework of Friendship Day, the webinar "Creating and Maintaining Healthy Relationships" was held, attended by 250 employees and achieving a 91% satisfaction rate. This session sought to reinforce key concepts for cultivating strong emotional connections and fostering positive and enriching relationships.
- **On-site health center service:** In-person medical consultations with 100% coverage for employees and their families. 2,065 visits were recorded at the clinics in Chacarilla, San Juan, Vitarte, San Isidro, and Cañete.
- **Nutritional counseling service:** Consultations and nutritional follow-up by telephone, under the same confidentiality established by current legal regulations.
- **Corporate agreements:** Partnerships with providers in entertainment, health, connectivity, and more, offering employees access to exclusive benefits. In addition, monthly visits from vendors were organized, offering products at special prices.
- **Birthday celebrations:** Birthday celebrations are an opportunity to recognize and appreciate Luz del Sur employees and interns. Starting in 2024, a budget has been allocated to organize and coordinate these celebrations in a special and meaningful way. Depending on the option chosen, each collaborator may receive an individual gift or participate in a group celebration.



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Integration events

- Luz del Sur's 30th anniversary:** A special event to commemorate the company's first 30 years of operations under the theme "Energy that Transcends." The event also included the recognition ceremony for outstanding employees from each department as part of the "Power" recognition program.
- Values Championship:** A sports event that encouraged team integration and promoted healthy competition. Each department represented one of Luz del Sur's corporate values, reinforcing organizational identity and strengthening bonds among employees.
- Energy Cup:** An external sports championship that brought together 18 companies from the energy sector. Luz del Sur participated in three disciplines with a total of 52 employees. For the second consecutive year, Luz del Sur was crowned women's volleyball champion.



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5.4 SAFETY IS OUR PRIORITY

GRI 3-3 | GRI 403-1

In line with its Health, Safety, and Environment (HSE) Policy, Luz del Sur reaffirms its commitment to safe operations by prioritizing risk prevention and the health of its employees. Occupational health and safety management is carried out through the HSE Management System Manual, which establishes procedures for contractor management and the implementation of digital tools for incident and inspection management. These measures help minimize risks, strengthen workplace safety, and contribute to environmental protection.

The positive effects of this management include continuous improvement in workplace safety, reduced incidents, and environmental protection, which, in turn, can translate into greater efficiency and a strengthened company reputation. Overall, health, safety, and environmental management benefits not only the company but also the economy, the environment, and society as a whole.

Luz del Sur's Health, Safety, and Environment (HSE) Management System is built on four fundamental pillars:

1. Genuine commitment to HSE management, conceived as a value that involves doing the right thing, the right way, and at the right time, even when no one is watching.

2. Understanding hazards and risks, allowing for the most effective allocation of limited resources.
3. Risk management ensures preparedness to address resulting risks and sustain profitable, incident-free operations.
4. Learning from experience, through measurement and review of HSE performance, including using undesirable results from others in the industry, in order to act with greater knowledge and improve results.

On the other hand, the scope of the Occupational Health and Safety Management System implemented in the company covers both employees and external employees, in accordance with the following legal requirements:



Occupational Health and Safety Law N.º 29783.

Regulations of the Occupational Health and Safety Law, Supreme Decree N.º 005-2012-TR.

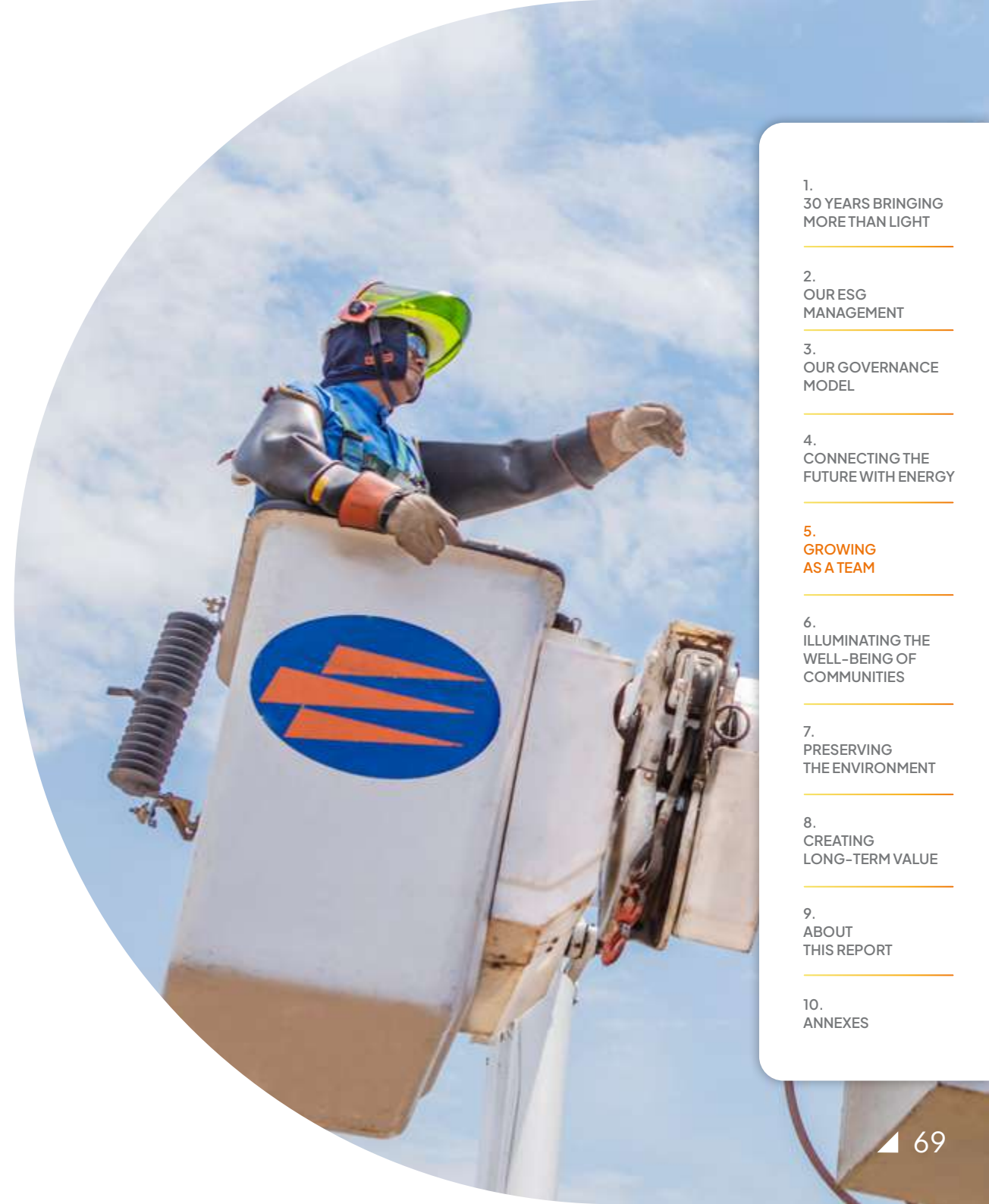
Occupational Health and Safety Regulations for Electrical Work N.º 111-2013-MEM.

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GRI 403-3 | GRI 403-6

Following its Health, Safety, and Environment (HSE) Policy, Luz del Sur reaffirmed its commitment to safe operations. In alignment with its risk-based approach, the following actions were implemented to enforce and update internal regulations:

- **Hazard identification, risk assessment, and control procedure:** establishes the methodology to ensure proper hazard identification, risk assessment, and risk control in Luz del Sur's activities.
- **HSE Management System Manual:** Describes the components of the system designed to achieve the vision outlined in the organization's HSE Policy.
- **HSE training profile and contractor training profile:** defines the minimum knowledge required to be conveyed through detailed courses, specifying modality, duration, requirements, and validity.
- **HSE Induction, aimed at Luz del Sur employees, direct contractors, Tecsur, and its contractors:** this training was conducted to foster an understanding of the HSE culture and the role of each stakeholder within the organization, applying the pillars and elements that support the HSE management system.
- **Contingency Plan:** establishes guidelines for adequate preparation, response, and recovery from emergency situations related to people, the environment, the electrical service, and Luz del Sur assets.
- **Internal Health, Safety, and Environment Regulations:** establishes mandatory guidelines for all employees, trainees, contractors, and suppliers who perform work for Luz del Sur, as well as for visitors to its facilities.
- **Incident Management Procedure:** establishes guidelines to ensure proper reporting, classification, notification, investigation, and implementation of corrective actions for incidents related to health, safety, and the environment within Luz del Sur's activities and facilities.
- **Development of the personal protective equipment management procedures:** establishes guidelines to ensure proper identification, selection, request, initial distribution, use, inspection, maintenance, and renewal of personal protective equipment.



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Additionally, in the field of occupational health, the company conducted various medical surveillance activities in 2024:

843
occupational medical
examinations

682
psychosocial risk
assessments

14
yellow fever
vaccinations
administered

160
monitoring assessments of physical,
chemical, and biological agents, as well as
ergonomic risk factors in both operational
and administrative workstations

498
influenza vaccinations
administered

310
random tests and 3 tests based on reasonable
suspicion for alcohol and drug detection, in
compliance with the prevention procedure,
reaffirming the company's commitment to a safe
and healthy work environment

117
tetanus vaccinations
administered

Meanwhile, asset security processes were strengthened, which include the protection of Luz del Sur's strategic assets, the well-being of its people, and business continuity. To ensure a safe environment, the company has implemented various safeguards at its facilities and critical operations, avoiding estimated losses of US\$265,000 in 2024. Additionally, during the year, the project to unify electronic security systems (closed-circuit TV, access control, intrusion alarms, and fire detection and alarms) began.

Accident rate indicators

GRI 403-1 | GRI 403-9

In 2024, Luz del Sur's operations, including those of its contractors, totaled more than 11.6 million worked man-hours.

These results reflect the positive impact of the safety measures and protocols implemented to mitigate operational risks, demonstrating the company's strong commitment to creating a safe and healthy work environment.

Indicator	2024	2023	2022	2021
DIRECT PERSONNEL				
N.º employees and trainees (*)	1,143	1,110	1,017	1,009
Total hours worked by all direct employees	2,379,929	2,272,969	2,123,979	2,128,600
N.º minor accidents (direct employees)	19	8	4	4
N.º disabling accidents (direct employees)	1	0	3	1
N.º fatal accidents (direct employees)	0	0	0	0
CONTRACTOR PERSONNEL				
N.º contractor personnel	4,479	3,828	3,627	4,519
Total hours worked by all contractor personnel	9,276,793	7,924,061	8,513,135	10,200,819
N.º minor accidents (contractor personnel)	68	45	52	86
N.º disabling accidents (contractor personnel)	23	17	16	52
N.º fatal accidents (contractor personnel)	0	0	0	0

*The figures include personnel in training modalities.

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6.

Illuminating the well-being of communities

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“ Our commitment goes beyond providing electricity: we are dedicated to the social development and well-being of the communities where we operate.

Through various initiatives, we strive to illuminate the path toward a more prosperous future by promoting access to basic services and supporting projects that improve the quality of life of our neighbors ”.



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6.1 WE PROMOTE THE DEVELOPMENT OF OUR COMMUNITIES

GRI 3-3

Committed to social responsibility and sustainability, Luz del Sur operates in an integrated manner, ensuring care for the environment in which it carries out its activities. The company upholds and complies with the highest quality standards, mitigating risks and creating value for its stakeholders. Its sustainability strategy is based on a social, environmental, and corporate governance approach, built on three key pillars:

1.

Develop initiatives and training programs within the concession area, with the goal of improving citizens' quality of life and contributing to sustainable development, in alignment with the company's values, mission, and vision.

2.

Promote sustainable practices and consumption, leading by example and implementing actions that ensure a healthy and safe work environment for all employees.

3.

Design, evaluate, and execute participatory proposals, fostering a sense of belonging among stakeholders, with the goal of improving the quality of life of thousands of citizens.

Thanks to this comprehensive approach, Luz del Sur strengthens its role as a driver of sustainable development, working closely with its employees, clients, and communities to build a more responsible and resilient future.

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6.2

WE DEVELOP HIGH-IMPACT SOCIAL PROGRAMS GRI 413-1

During 2024, Luz del Sur implemented a series of social programs aimed at generating a positive and sustainable impact on the communities in its concession area. These initiatives were designed with a comprehensive approach, considering the specific needs of the population and prioritizing actions that promote social, economic, and environmental development.

The main social programs implemented by Luz del Sur during 2024 are presented below:



Guided Tours at the Museum of Electricity



OBJECTIVES:

Contribute to the education of students within Luz del Sur's concession area by allowing them to learn about the process of electricity generation, transmission, and distribution.

SCOPE AND BENEFICIARIES:

In May 2024, Luz del Sur inaugurated an educational space at the Museum of Electricity to raise awareness about the role of electricity distribution in the country's development and its impact on improving quality of life. Guided tours were organized for students, transporting them from their schools to the museum to provide an interactive and engaging learning experience.

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Connected Through Sports: Impacting Lives



OBJECTIVES:

Promote sports as a tool to steer students away from risky behaviors, develop healthy habits, and strengthen their soft skills.

SCOPE AND BENEFICIARIES:

For the past seven years, Luz del Sur has supported table tennis in educational institutions within its concession area. In partnership with the Mónica Liyau Association, **the program has benefited over 3,600 students**, providing them with concrete tables installed at their schools for practice.

Connected Through Sports: Sport for Your Health



OBJECTIVES:

Encourage sports as a means to keep students away from risky behaviors, develop healthy habits, and enhance their soft skills.

SCOPE AND BENEFICIARIES:

In early 2024, Luz del Sur launched a project to promote *paleta frontón*, in partnership with renowned athlete Kevin Martínez and the NGO Aprode. As part of this initiative, a freely accessible frontón court was installed at an educational institution in Surco, **benefiting more than 1,200 students**.

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Circular merchandising



OBJECTIVES:

Reinsert unused uniforms into the production chain to reduce their environmental impact and provide employment opportunities for women in the concession area.

SCOPE AND BENEFICIARIES:

In partnership with the Women of my Neighborhood association and Tecsur, Luz del Sur transforms the unused uniforms of its operational staff into unique pieces, reflecting the team's effort and the talent of the women who, with their hands, transform what could have been waste into a new product. Women of my Neighborhood currently works with approximately 30 women from districts such as Villa María del Triunfo, Rímac, San Juan de Lurigancho, and Independencia, who find in this initiative an opportunity to generate income and achieve economic autonomy. In 2024, **200 kg of uniforms** were recovered, transformed into **620** accessories such as toiletry bags and backpacks, promoting the circular economy.

Sustainable murals



OBJECTIVES:

Contribute to improving air quality in the concession area by using certified photocatalytic paint to create murals with messages of sustainability and Peruvian identity on the facades of its substations.

SCOPE AND BENEFICIARIES:

Since 2023, Luz del Sur has artistically enhanced its facilities with murals created using photocatalytic paint, which neutralizes air pollutants typically found in cities like Lima. In 2024, **a total of 4,240 square meters of murals and structures were painted, generating a positive environmental impact equivalent to planting 946 trees.**

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6.3 THE POSITIVE IMPACT OF OUR VOLUNTEERS

Luz del Sur promotes corporate volunteering as an essential component of its organizational culture, understanding that it must go beyond an occasional activity to become an integral practice aligned with the company's values and mission. Through the pillars of its sustainability strategy, the company strengthens its commitment to social and environmental well-being by carrying out activities that engage its employees and generate a positive impact in the communities.

In 2024, the company implemented various corporate volunteering programs, reaffirming its commitment to sustainable development within its area of influence. The most notable initiatives include:

Corporate volunteering

OBJECTIVES:

Involve Luz del Sur employees in activities with social and environmental impact that benefit the communities in its concession area, thus strengthening the company's culture of sustainability.

SCOPE AND BENEFICIARIES:

• LdS Social Ideathon:

In 2024, the second edition of the LdS Social Ideathon, an entrepreneurial corporate volunteer initiative from Luz del Sur, took place. **38 employees** participated, designing, and proposing their own volunteer initiatives to address social issues within the concession area. The three winning teams presented initiatives focused on the sustainability of soup kitchens through guinea pig breeding, promoting entrepreneurship in vulnerable populations through the use of induction cookers, and purifying drinking water in response to water shortages.



• Green Day:

In celebration of Tree Day, 38 employees and their families participated in planting 131 trees in the district of San Bartolo, reinforcing the company's environmental commitment.



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● Lighting Up Christmas LdS

Christmas volunteering with the participation of 38 Luz del Sur employees, benefiting more than 50 children from the Jorge Chávez Educational Institution. The activity included electrical safety workshops under the theme “Shining Safely This Christmas,” as well as craft sessions to encourage children’s learning and creativity.



● Social corner:

Two solidarity donation drives were organized. The first, held during Luz del Sur’s anniversary, collected one ton of food thanks to contributions from more than 400 employees. These supplies were distributed by the Food Bank to 81 organizations, including shelters, community kitchens, and educational services, benefiting over 3,000 people.

The second campaign was held during the Christmas celebration for employees’ children and focused on collecting donations for the Asociación de las Bienaventuranzas, whose shelter had been affected by a fire.



● Kallpachay Multi-Company Volunteering

The ‘School Support Classes’ project, part of the Kallpachay program by Osmia, Empresarios por la Educación, and Enseña Perú, included the participation of 18 Luz del Sur volunteers. Over the course of five weeks, they conducted tutoring sessions for 83 students from a school within the company’s concession area, each dedicating an average of 7.5 hours.

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Preserving the environment

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“ At Luz del Sur, we reaffirm our commitment to sustainability and environmental preservation. We continuously strive to reduce our environmental impact by promoting renewable energy, optimizing waste management, and implementing innovative practices.

Among our notable actions is the addition of electric vehicles to our fleet, which significantly contributes to reducing greenhouse gas emissions. These initiatives not only bring us closer to a more sustainable future, but also reflect our commitment to the community and the planet ”.



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7.1 OUR ENVIRONMENTAL MANAGEMENT GRI 3-3

Luz del Sur promotes a culture of environmental responsibility across all its activities, focusing on the implementation of rigorous practices and the application of preventive and control measures in its operations. Its objective is to minimize the environmental impacts associated with electricity distribution as much as possible.

Aligned with its commitment to protecting and preserving the environment, the company strictly adheres to current environmental laws and regulations, ensuring compliance at every stage of its operations.

Every collaborator and contractor are considered a key agent in promoting environmental sustainability. To strengthen this commitment, Luz del Sur encourages active participation in responsible practices, fostering awareness and reducing environmental impact. It also implements initiatives such as recycling and the safe disposal of waste through sustainable methods.

Renewable energy

Luz del Sur positions itself as a committed leader in shaping the future, recognizing the crucial role of renewable energy sources in advancing humanity and preserving the planet. The company continuously explores new opportunities to expand its presence in the renewable energy sector, maintaining a strong focus on sustainability and environmental protection.

Strategic investments in clean and renewable energy reflect Luz del Sur's unwavering commitment to an energy transition that drives a greener, more sustainable future, aligned with the planet's needs.

Production Center / Unit	Location	Installed Capacity MW
Santa Teresa I Hydroelectric Plant	Cusco	115 MW
Majes Solar Power Plants	Arequipa	40 MW
Repartición Solar Power Plants		
Marcona Wind Farm	Ica	129 MW
Parque Eólico Tres Hermanas		

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1. Cusco Santa Teresa I Hydroelectric Plant

The Santa Teresa I Hydroelectric Plant, located in the Cusco region, Urubamba province, Machu Picchu district, contributes to the generation of clean energy, fostering the country's sustainable development. Its operation relies on harnessing the Vilcanota River's water, which is channeled through a nearly 4 km tunnel to the powerhouse. There, the flow drives two turbines to generate electricity, meeting the highest safety and quality standards. The water is then returned to its natural course, minimizing environmental impact, and ensuring a balance with the surrounding ecosystem.

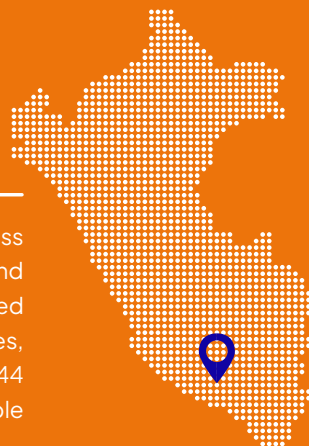


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2. Arequipa

Majes and Repartición Solar Power Plants

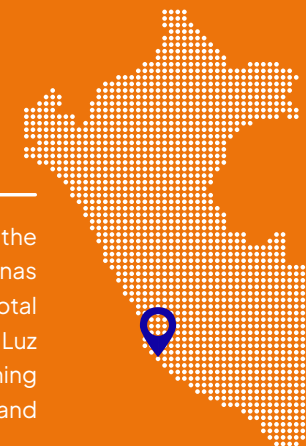
In October 2023, Luz del Sur completed its first business acquisition with the purchase of the Majes Arcus S.A.C. and Repartición Arcus S.A.C. photovoltaic plants, formerly owned by the Japanese investment fund Sojitz. These solar facilities, located in the Arequipa region, have an installed capacity of 44 MWp, consolidating the company's commitment to renewable energy generation and sustainability.



3. Ica

Marcona and Tres Hermanas Wind Farms

In December 2023, Luz del Sur signed an agreement with the Peruvian fund Sigma FI for the acquisition of the Tres Hermanas and Marcona wind farms, located in the Ica region, with a total installed capacity of 129 MW. The transfer of ownership to Luz del Sur was completed in April 2024, further strengthening the company's commitment to renewable energy and sustainability.



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Electromobility

Luz del Sur is leading the way toward a more sustainable future with its innovative initiative to transition to a zero-emission vehicle fleet.

By the end of 2024, its 100% electric fleet will be comprised of 38 pickup trucks, 39 SUVs, 12 trucks, 8 minivans, and 1 sedan, representing 25% of its total vehicle fleet.

Between May 2023 and December 2024, these vehicles traveled more than 1.3 million kilometers, avoiding the emission of 271 tons of CO² equivalent and reducing the fleet's fuel consumption by 38,755 gallons. Additionally, they generated significant savings in operating and maintenance costs, estimated at more than S/404,000. In this way, Luz del Sur optimizes its operations without affecting the air quality in its concession area.

To supply its electric fleet for daily operations, an operations and electric vehicle charging base was implemented at the

San Juan de Miraflores headquarters. By the end of 2024, the plant will have 56 7kW alternating current (AC) chargers, 12 20kW direct current (DC) chargers, and two 60kW and 120kW DC fast chargers, in addition to a repowered mechanical workshop for servicing electric vehicles and its own spare parts warehouse. A new charging station with 25 7kW AC chargers was also installed in San Isidro. This equipment supplied more than 369,000 kWh between May 2023 and December 2024.

With the goal of promoting the transition from fossil fuels to electric energy, Luz del Sur installed two rapid charging stations for electric vehicles: one in the district of San Isidro and another in the district of Chosica. More stations are planned for other locations in the concession area in the coming years.

As part of its commitment to sustainability and the promotion of electromobility in Peru, Luz del Sur provided 20 fully electric vehicles to facilitate transportation for participants during the APEC 2024 meeting week. These vehicles traveled 8,273 km during the event, preventing the emission of 1.55 tons of CO².

25% of its vehicle fleet is 100% electric.



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Waste management

GRI 306-3

Luz del Sur is firmly committed to responsible waste management, prioritizing the proper handling of hazardous waste, non-hazardous waste, and end-of-life electrical and electronic equipment (WEEE) in full compliance with the applicable regulatory framework.

Through reuse and recycling strategies, the company promotes waste recovery, contributing to the prevention, mitigation, and reduction of environmental impacts.

Key initiatives implemented include solid waste disposal, laboratory testing, and recycling activities, among others. Thanks to these efforts, 166.38 tons of hazardous waste were properly disposed of, reaffirming Luz del Sur’s commitment to environmental preservation and the promotion of sustainable practices across all its operations.

Year	Hazardous Solid Waste (tons)	Non-Hazardous Solid Waste (tons)	Total Solid Waste (tons)
2021	42.04	98,493.07	98,535.11
2022	45.69	55,082.95	55,128.64
2023	65.23	61,019.77	61,085.00
2024	166.38	72,353.82	72,520.20

Furthermore, through its cooperation agreement with Aldeas Infantiles SOS Perú and Reciclando Lima Perú S.A.C., Luz del Sur successfully segregated 13,351 kg of paper, 1,100.65 kg of cardboard, and 280.2 kg of plastic. This initiative enabled the provision of 3,088 lunches for children at Aldeas Infantiles SOS Perú.



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Creating long-term value

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“ At Luz del Sur, we align our economic management with the creation of sustainable value, ensuring operational efficiency and resource optimization to drive long-term development.

Through strategic investments and responsible planning, we contribute to the economic growth of our concession area, generate employment, strengthen infrastructure, and promote initiatives that enhance community well-being and the country's progress ”.



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8.1 ECONOMIC AND FINANCIAL MANAGEMENT

Luz del Sur operates with a vision of sustainable growth, supported by efficient and responsible financial management. The company's strategy focuses on optimizing resources, strengthening its financial structure, and generating long-term value.

During 2024, the company maintained solid financial performance, optimizing operating costs and strengthening its investment capacity. This focus on operational efficiency and financial discipline has allowed it to maintain a balanced financing structure and solidly address the challenges of the energy sector.

At the end of 2024, consolidated revenues totaled US\$ 1,238.7 million.

8.2 INVESTMENTS GRI 201-1 | GRI 203-1

In terms of investments, **US\$ 117.9 million was allocated in 2024**, primarily focused on the improvement and expansion of the electrical system, the modernization and enhancement of public lighting, and the implementation of new information and telecommunications technologies. In 2024, Luz del Sur emphasized improvements in logistics processes, which enabled effective control based on principles of efficiency and transparency. This was achieved through supply management, which served as a key element in ensuring efficient investments.

8.3 FINANCIAL RESULTS

The following presents the management's analysis and discussion of the results of operations and the consolidated and individual financial position.

Comparison of the years ended December 31, 2023, and December 31, 2024.

8.3.1 Consolidated financial information

RESULTS OF OPERATIONS

OPERATING REVENUE

In 2024, operating revenue amounted to S/4,650.2 million, representing a 3.69% increase compared to the revenue recorded in 2023.

For the years ended December 31:

Description	2023	2024	Percentage variation
Revenue from energy distribution (S/MM)	4,282.1	4,328.8	1.09%
Revenue from energy generation (S/MM)	200.3	318.7	59.12%
Revenue from rentals (S/MM)	2.1	2.6	23.81%
Total, operating revenue (S/MM)	4,484.5	4,650.2	3.69%

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REVENUE FROM ELECTRICITY DISTRIBUTION

For the years ended December 31:

Description	2023	2024	Percentage variation
Revenue from electricity sales (S/MM)	4,190.7	4,237.7	1.12%
Electricity sold (GWh)	9,591.8	9,844.4	2.63%
Average electricity sales price (S/per kWh)	0.4369	0.4305	-1.46%
Complementary services (S/MM)	91.4	91.1	-0.33%
Total revenue from energy distribution (S/MM)	4,282.1	4,328.8	1.09%

As of December 31, 2024, revenue from electricity sales reached S/4,237.7 million, representing a 1.12% increase compared to the previous year. This growth was driven by a 2.63% increase in the volume of electricity sold, partially offset by a 1.46% decrease in the average electricity sales price.

Revenue from complementary services, which include the construction of new connections, meter maintenance and installation, charges for disconnection and reconnection, impacts, and miscellaneous income, decreased by 0.33%, from S/91.4 million in 2023 to S/91.1 million in 2024. This was mainly due to a reduction in income from impacts, disconnections, and reconnections, which were S/6.2 million lower than in fiscal year 2023, and was offset by higher income from connections, connection maintenance, and other services totaling S/6.3 million.

REVENUE FROM ELECTRICITY GENERATION

For the years ended December 31:

Description	2023	2024	Percentage variation
Electricity sold (GWh)	1,393.2	1,162.8	-16.54%
Average electricity sales price (S/per kWh)	0.1438	0.2741	90.61%
Total revenue from electricity generation (S/MM)	200.3	318.7	59.12%

As of December 31, 2024, revenue from electricity generation sales reached S/318.7 million, representing a 59.12% increase compared to the previous year. This growth was driven by a 90.61% increase in the average electricity sales price, partially offset by a 16.54% decrease in the total volume of electricity sold.

REVENUE FROM OFFICE SALES AND RENTALS

In 2024 and 2023, no revenue was recorded from office sales. Regarding rentals, revenue for 2024 amounted to S/2.6 million, representing a 23.81% increase compared to the S/2.1 million recorded in the previous year.

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OPERATING COSTS AND EXPENSES

Total operating costs and expenses for 2024 amounted to S/3,157.6 million, reflecting a 2.26% increase compared to the S/3,087.7 million recorded in 2023.

ENERGY PURCHASES

Energy purchases increased by 0.04%, rising from S/2,590.5 million in 2023 to S/2,591.5 million in 2024, as shown below:

For the years ended December 31:

Descripción	2023	2024	Percentage variation
Energy purchases (S/MM)	2,590.5	2,591.5	0.04%
Energy purchase (GWh)	7,565.3	7,084.7	-6.35%
Average cost of purchased electricity (S/per kWh)	0.3424	0.3658	6.83%
Distribution and generation expenses (S/MM)	497.2	566.1	13.86%
Total energy distribution and generation costs (S/MM)	3,087.7	3,157.6	2.26%

In the 2024 fiscal year, energy purchases increased by S/ 1.0 million due to a 6.83% rise in the average cost of purchased electricity (from S/ 0.3424 per kWh in 2023 to S/ 0.3658 per kWh in 2024), offset by a 6.35% decrease in the physical volume of energy purchases, from 7,565.3 GWh in 2023 to 7,084.7 GWh in 2024.

It is important to note that the cost of purchased electricity is passed on to the rates charged to customers, so these changes typically do not affect operating margins.

SALES EXPENSES

In 2024, sales expenses amounted to S/68.4 million, which is 1.30% lower than the S/69.3 million recorded in 2023. This decrease is mainly due to lower personnel expenses, which decreased by S/1.4 million; third-party services, which were reduced by S/0.9 million; and depreciation expenses, which decreased by S/0.3 million. However, the provision for impairment of accounts receivable increased by S/1.9 million.

ADMINISTRATIVE EXPENSES

In the 2024 fiscal year, administrative expenses increased by S/39.0 million, from S/125.6 million in 2023 to S/164.7 million in 2024, representing an increase of 31.13%. This increase is primarily explained by higher services provided by third parties (S/16.0 million), higher taxes (S/8.7 million), higher miscellaneous management expenses (S/6.6 million), and higher personnel expenses (S/5.7 million).

Fees for financial audit services and non-audit services of the Luz del Sur Group represent 0.03% and 0.01% of the group's total revenue in 2024, respectively.

DEPRECIATION AND AMORTIZATION EXPENSES

In 2024, depreciation and amortization expenses amounted to S/229.9 million, exceeding the S/168.0 million recorded in 2023.

OTHER OPERATING INCOME AND EXPENSES

Other operating income amounted to S/85.7 million, exceeding the S/59.9 million recorded in 2023. This increase is primarily due to income from the fair value of real estate investment (S/40.5 million), higher income from pole rentals (S/4.4 million), recovery income related to Osinergmin contributions (S/2.3 million), and higher income from contractor fines (S/1.8 million).

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On the other hand, there was a lower reversal of provisions (S/11.0 million). Additionally, in 2023, income was recorded for the recovery of taxes, contributions, and other items (S/7.0 million) and for the reimbursement of expenses related to an arbitration award (S/2.3 million), whereas in 2024, no income was recorded from these items.

Other operating expenses increased by S/19.0 million, mainly due to higher provisions for contingencies (S/27.1 million) and higher expenses associated with refundable contributions (S/0.6 million). Conversely, there were lower expenses for aerial network adjustments (S/4.7 million) and a lower expense for the fair value of real estate investment (S/2.4 million).

OPERATING PROFIT

Based on the factors explained above, operating profit in 2024 increased by 5.31% compared to 2023, rising from S/1,214.5 million to S/1,279.0 million.

FINANCIAL INCOME

In 2024, financial income amounted to S/127.6 million, representing a 216.63% increase compared to the S/40.3 million recorded in 2023. This increase was primarily driven by higher foreign exchange gains (S/76.4 million), increased earnings from derivative financial instruments (S/5.9 million), and higher interest income from bank deposits (S/5.5 million). Meanwhile, late payment interest decreased by S/0.3 million.

FINANCIAL EXPENSES

Financial expenses increased by 75.15%, rising from S/203.2 million in 2023 to S/355.9 million in 2024. This increase was mainly due to higher foreign exchange losses (S/80.4 million), higher expenses related to interest, commissions, and other financial costs (S/59.7 million), and increased costs associated with debt structuring (S/11.9 million). In contrast, financial expense capitalization decreased by S/1.0 million.

NET PROFIT

Profit before income tax in 2024 amounted to S/1,050.7 million, reflecting a 0.09% decrease compared to the S/1,051.6 million recorded at the end of 2023.

Net profit for 2024 totaled S/726.2 million, representing a 2.14% decline compared to S/742.1 million in 2023.

Earnings (in S/000)	2023	2024
Before income tax	1,051,610	1,050,662
Income tax expense	(309,487)	(324,459)
Net profit from January 1 to December 31	742,123	726,203
Per share (soles)	1.524	1.491

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ECONOMIC AND FINANCIAL SITUATION

STATEMENT OF FINANCIAL POSITION

CURRENT ASSETS

Current assets amounted to S/1,424.0 million, representing a 38.08% increase compared to the S/1,031.3 million recorded at the end of 2023. As of December 31, 2024, the liquidity ratio stood at 0.54 times. Available cash and cash equivalents at the end of 2024 covered 24.11% of short-term obligations.

Excess cash is temporarily invested in short-term operations that generate interest at market rates, with Soles being the primary currency.

The balance of the cash and cash equivalents account reached S/633.0 million, reflecting an increase of S/313.6 million compared to the S/319.4 million recorded at the end of 2023.

FIXED ASSETS

The disbursement for fixed asset investments during fiscal year 2024 amounted to S/442.0 million, allocated to:

- Expansion of capacity and improvements to the electrical grid.
- Purchase of machinery and equipment, aligned with the company's comprehensive plan to maintain an operational level in line with the latest technologies and enhance asset efficiency.
- Investments in the Santa Teresa Hydroelectric Plant.

At the end of 2024, net fixed assets, including real estate investment, totaled S/8,736.8 million. The composition of property, plant, and equipment includes:

- Buildings and other constructions
- Land
- Machinery and equipment
- Transport units
- Furniture and fixtures
- Miscellaneous equipment
- Tools and replacement units
- Work in progress

The machinery and equipment item primarily comprises the distribution networks within the group's concession.

At the end of 2024, the company held no property, plant, or equipment as collateral to meet its obligations, nor did it have any commitments for new acquisitions.

WORKING CAPITAL

At the end of 2024, working capital was negative by S/1,202.1 million, higher than the negative result of S/1,697.1 million obtained at the end of 2023. This variation was due to the reduction in short-term financial obligations, which decreased by S/289.1 million, and the increase in cash and cash equivalents, which increased by S/313.6 million.

CURRENT AND LONG-TERM LIABILITIES

The total liabilities of Luz del Sur and its subsidiaries amounted to S/6,665.7 million, with current liabilities accounting for 39.40% of this total. The main components of current liabilities were financial obligations (S/1,832.7 million), trade payables (S/407.5 million), and other payables (S/257.3 million), which together represented 95.11% of total current commitments.

Non-current liabilities accounted for 87.93% of total equity, with long-term financial obligations (S/2,647.5 million) and deferred tax liabilities (S/1,251.8 million) as the primary components, representing 65.54% and 30.99%, respectively. Additionally, long-term debt, excluding deferred tax liabilities, accounted for 60.68% of total equity.

FINANCIAL OBLIGATIONS

The long-term debt of Luz del Sur and its subsidiaries (including its current portion) increased from S/3,422.0 million at the end of 2023 to S/4,480.2 million at the end of 2024, reflecting a 30.92% increase. The balance of long-term financial obligations as of the end of 2024 stood at S/2,647.5 million, marking a 103.64% increase compared to the S/1,300.1 million recorded at the end of 2023. This balance consists of banking sector financial obligations, secured bonds, and corporate bonds and short-term instruments issued under the Third and Fourth Corporate Bond and Short-Term Instrument Programs of Luz del Sur S.A.A.

As of the end of 2024, the group holds loans with Banco de Crédito del Perú (BCP), which represent approximately 27% of its equity, with no protective covenants required.

The corporate bonds and short-term instruments (ICP) issued by Luz del Sur are registered with the Public Securities Market Registry of Lima and are secured by the company's assets. The corporate bonds accrue interest at a fixed nominal rate, with interest payments made semiannually, starting from the issuance date of each series. The ICP were issued at a discount.

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As of December 31, 2024, and December 31, 2023, details of the corporate bonds and ICP to be redeemed, including their issuance and redemption dates and applicable interest rates, are presented below:

Book value

Program	Issue/Series	Date of issue	Date of redemption	Bonds placed	Nominal value	2023	2024	Interest rates %
THIRD	1-UNICA	05/06/2014	05/06/2024	27,790	5,000	138,950	-	6.68750
THIRD	2-UNICA	03/09/2015	03/09/2026	16,235	5,000	81,175	81,175	8.75000
THIRD	3-UNICA	22/09/2014	22/09/2029	28,630	5,000	143,150	143,150	6.87500
THIRD	4-UNICA	14/07/2016	14/07/2025	32,820	5,000	164,100	164,100	6.50000
THIRD	6-UNICA	14/12/2017	14/12/2027	32,360	5,000	161,800	161,800	5.93750
THIRD	7-UNICA	30/10/2018	30/10/2028	33,470	5,000	167,350	167,350	7.00000
THIRD	8-UNICA	03/04/2019	03/04/2026	16,560	5,000	82,800	82,800	5.75000
FOURTH	1-UNICA	18/10/2019	18/10/2034	33,700	5,000	168,500	168,500	5.21875
FOURTH	2E-SERIE A	31/10/2024	31/10/2029	22,000	5,000	-	110,000	6.12500
FOURTH	3E-SERIE A	06/12/2024	06/12/2029	20,000	5,000	-	100,000	6.06250
FOURTH	1-ICP-SERIE B	10/02/2023	5/02/2024	120,000	1,000	120,197	-	8.15625
FOURTH	1-ICP-SERIE C	10/03/2023	4/03/2024	120,000	1,000	110,887	-	8.21875
FOURTH	1-ICP-SERIE D	26/04/2024	21/04/2025	115,467	1,000	-	109,383	5.56250
FOURTH	1-ICP-SERIE E	16/05/2024	11/05/2025	100,000	1,000	-	94,842	5.43750
FOURTH	2-ICP-SERIE A	5/05/2023	19/05/2024	100,000	1,000	92,566	-	8.03125
FOURTH	2-ICP-SERIE B	25/08/2023	19/08/2024	120,000	1,000	111,401	-	7.71875
FOURTH	2-ICP-SERIE C	27/09/2023	21/09/2024	110,000	1,000	102,594	-	7.21875
FOURTH	3-ICP-SERIE A	20/10/2023	4/10/2024	110,000	1,000	102,564	-	7.25000
FOURTH	3-ICP-SERIE B	23/11/2023	17/11/2024	120,000	1,000	112,149	-	7.00000
Capital Subtotal						1,860,183	1,383,100	
Accrued Interest						44,419	24,595	
Total						1,904,602	1,407,695	

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As of December 31, 2024, the balance of the guaranteed bond issued in favor of Allianz Global Investors amounted to S/712.4 million, fully complying with financial and operational safeguards.

EQUITY

As of December 31, 2024, equity totaled S/4,594.3 million, primarily composed of retained earnings (S/2,825.3 million) and net revaluation surplus (S/1,281.8 million). Share capital amounted to S/331.1 million, corresponding to 486,951,371 shares, representing 7.21% of total equity. The return on equity at the end of 2024 was 15.81%, and the book value per share reached S/9.43.

BOOK VALUE OF ASSETS AND LIABILITIES

The book value of assets and liabilities is recorded in accordance with Generally Accepted Accounting Principles and the regulations set forth by the Superintendency of the Securities Market. Over the past two years, there have been no resignations or dismissals of the chief accounting or auditing officer.

8.3.2 Individual financial information

OPERATING RESULTS

OPERATING REVENUE FROM ELECTRICITY DISTRIBUTION

In 2024, operating revenue amounted to S/4,329.2 million, representing a 1.10% increase compared to the revenue recorded in 2023.

For the years ended December 31:

Description	2023	2024	Percentage variation
Revenue from electricity distribution (S/MM)	4,282.1	4,329.2	1.10%
Total operating revenue (S/MM)	4,282.1	4,329.2	1.10%

REVENUE FROM ELECTRICITY DISTRIBUTION

For the years ended December 31:

Description	2023	2024	Percentage variation
Revenue from electricity sales (S/MM)	4,190.7	4,237.7	1.12%
Electricity sold (GWh)	9,591.8	9,844.4	2.63%
Average energy sales price (S/per kWh)	0.4369	0.4305	-1.46%
Total revenue from electricity distribution (S/MM)	91.4	91.5	0.11%
Total revenue from electricity distribution (S/MM)	4,282.1	4,329.2	1.10%

As of December 31, 2024, revenue from electricity sales amounted to S/4,237.7 million, reflecting a 1.12% increase compared to the previous year. This growth was driven by a 2.63% increase in the physical volume of energy sold, which was partially offset by a 1.46% decline in the average energy sales price.

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The highest growth in physical sales was observed among free customers (+20.44%), industrial clients (+16.72%), commercial clients (+5.54%), and public lighting (+0.77%). Physical sales to toll customers and residential clients decreased by 0.71% and 0.19%, respectively.

Toll customers correspond to energy consumption billed by suppliers other than Luz del Sur. The company receives revenue from the use of its networks, known as toll fees.

For the years ended December 31:

Description	2023		2024		Percentage variation
	GWh	%	GWh	%	
Residential	2,996.5	31.24	2,990.7	30.38	-0.19%
Commercial	2,069.6	21.58	2,184.3	22.19	5.54%
Industrial	290.6	3.03	339.2	3.45	16.72%
Public Lighting	352.5	3.68	355.2	3.61	0.77%
Free Customers	567.5	5.92	683.5	6.94	20.44%
Subtotal	6,276.7	65.44	6,552.9	66.56	4.40%
Toll Customers	3,315.1	34.56	3,291.5	33.44	-0.71%
Total	9,591.8	100.00	9,844.4	100.00	2.63%

Revenue from complementary services, which includes the construction of new connections, maintenance and installation of meters, disconnection and reconnection fees, damages, and other miscellaneous income, increased by 0.11%, rising from S/91.4 million in 2023 to S/91.5 million in 2024.

DISTRIBUTION CUSTOMERS

The number of customers increased by 3.12%, reaching a total of 1,344,056 by the end of 2024.

For the years ended December 31:

Description	2023	2024	Percentage variation
Number of customers	1,303,354	1,344,056	3.12%

COSTS AND OPERATING EXPENSES

The costs of electricity distribution in 2024 amounted to S/3,012.0 million, representing a 3.04% increase compared to 2023.

ENERGY PURCHASES

Energy purchases increased by 3.96%, rising from S/2,467.5 million in 2023 to S/2,565.3 million in 2024, as shown below:

For the years ended December 31:

Description	2023	2024	Percentage variation
Energy purchases (S/MM)	2,467.5	2,565.3	3.96%
Energy purchased (GWh)	6,819.6	7,084.7	3.89%
Average cost of purchased electricity (S/per kWh)	0.3618	0.3621	0.08%
Distribution and generation expenses (S/MM)	455.7	446.7	-1.97%
Total distribution and generation costs (S/MM)	2,923.2	3,012.0	3.04%

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As of December 31, 2024, the physical volume of energy purchases reached 7,084.7 GWh, representing a 3.89% increase compared to 2023, when it reached 6,819.6 GWh. Meanwhile, the average electricity purchase cost increased from S/0.3618 in 2023 to S/0.3621 in 2024. It is important to note that the cost of purchased electricity is passed on to the end customer through the rates charged, so such changes typically do not affect operating margins.

SALES EXPENSES

In 2024, sales expenses amounted to S/68.1 million, a decrease of 1.73% compared to the S/69.3 million recorded in 2023. This reduction is mainly due to personnel expenses, which decreased by S/1.4 million, third-party services, which decreased by S/0.9 million, depreciation expenses, which decreased by S/0.3 million, and various management charges, which decreased by S/0.1 million. On the other hand, the provision for impairment of accounts receivable increased by S/1.8 million.

ADMINISTRATIVE EXPENSES

In fiscal year 2024, administrative expenses increased by S/33.6 million, from S/122.6 million in 2023 to S/156.2 million in 2024, representing an increase of 27.41%. This increase is mainly explained by higher services provided by third parties (S/13.2 million), higher miscellaneous management expenses (S/6.4 million), higher personnel expenses (S/4.4 million), and higher amortization and right of use expenses (S/1.8 million).

DEPRECIATION AND AMORTIZATION EXPENSES

In 2024, depreciation and amortization expenses amounted to S/152.0 million, exceeding the S/146.7 million recorded in 2023.

OTHER OPERATING INCOME AND EXPENSES

Other operating income amounted to S/86.4 million, higher than the S/61.9 million recorded in 2023. This increase is mainly due to income from the revaluation adjustment of real estate investments (S/40.0 million), higher income from pole rentals (S/4.4 million), recovery income related to Osinergmin contributions (S/2.3 million), and higher income from contractor fines (S/1.8 million). On the other hand, the reversal of provisions decreased by S/11.2 million. Additionally, in 2023, income was recorded for the recovery of taxes, contributions, and other items; and a reimbursement of expenses related to an arbitration ruling of S/7.0 million and S/2.3 million, respectively, while in 2024, no income was recorded from these items.

Other operating expenses increased by S/19.7 million, mainly due to higher provisions for contingencies (S/27.1 million) and higher expenses associated with refundable contributions (S/0.6 million). However, aerial network adjustment expenses decreased by S/4.7 million, the cost of supply sales decreased by S/1.4 million, the cost of asset disposals decreased by S/1.1 million, and the fair value of investment properties decreased by S/1.0 million.

OPERATING INCOME

Based on the above, operating income in 2024 was 5.86% lower than that recorded in 2023, falling from S/1,183.4 million to S/1,114.0 million.

FINANCIAL INCOME

In 2024, financial income amounted to S/143.9 million, representing a 330.84% increase compared to S/33.4 million in 2023. This growth was primarily driven by higher foreign exchange gains (S/70.9 million), dividend income received from subsidiaries (S/31.9 million), and interest and fees from loans granted (S/8.2 million). On the other hand, interest income from bank deposits decreased by S/1.0 million.

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FINANCIAL EXPENSES

Financial expenses increased by 63.29%, rising from S/178.7 million in 2023 to S/291.8 million in 2024. This increase was mainly due to higher foreign exchange losses (S/76.0 million) and higher expenses related to interest, commissions, and other financial costs (S/37.1 million). On the other hand, the capitalization of financial expenses decreased by S/1.0 million.

NET PROFIT

Profit before income tax in 2024 amounted to S/966.1 million, reflecting a 6.94% decrease compared to S/1,038.1 million recorded at the end of 2023. Net profit in 2024 totaled S/675.4 million, representing a 7.76% decrease compared to S/732.2 million in 2023.

Profit (in S/000)

Description	2023	2024
Before income tax	1,038,087	966,077
Income tax expense	(305,872)	(290,658)
Net Profit from January 1 to December 31	732,215	675,419
Per share (Soles)	1.504	1.387

The company does not have any special tax treatments or exemptions granted by the State.

ECONOMIC AND FINANCIAL SITUATION

STATEMENT OF FINANCIAL POSITION

CURRENT ASSETS

Current assets amounted to S/927.9 million, representing a 29.78% increase compared to the S/715.0 million recorded at the end of 2023. As of December 31, 2024, the liquidity ratio stood at 0.37 times. Cash and cash equivalents at year-end covered 6.31 percent of short-term obligations. Cash surpluses were temporarily invested in short-term operations that generate interest at market rates, with soles being the primary currency.

The balance of the cash and cash equivalents account was S/159.2 million, an increase of S/120.4 million from the S/ 38.7 million recorded at the end of 2023.

FIXED ASSETS

Disbursements for investments in fixed assets during 2024 reached S/ 433.8 million, which were allocated to expanding capacity and improving the electric power grid, as well as acquiring machinery and equipment in line with the company's comprehensive plan to maintain an operational level consistent with the latest technologies and to increase productivity and efficiency in the use of its assets. As of the end of 2024, net fixed assets, including investment properties, totaled S/ 7,113.8 million.

The breakdown of property, plant, and equipment includes:

- Buildings and other structures
- Land
- Machinery and Equipment
- Transportation units
- Furniture and fixtures
- Miscellaneous equipment
- Tools and replacement units
- Work in progress

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The machinery and equipment line item primarily comprises the distribution networks within the group's concession. At the end of 2024, there are no properties, plants, or equipment that are guaranteeing the fulfillment of obligations. There are no commitments to acquire it either.

WORKING CAPITAL

At the end of 2024, working capital was negative by S/1,594.1 million, higher than the negative result of S/1,821.5 million obtained at the end of 2023, due to the increase in cash and cash equivalents, which increased by S/120.4 million, and the decrease in short-term financial obligations by S/193.4 million.

CURRENT AND LONG-TERM LIABILITIES

Luz del Sur's total liabilities amounted to S/5,167.0 million, with current liabilities accounting for 48.81%, comprising primarily financial obligations (S/1,748.4 million), trade accounts payable (S/396.7 million), and other accounts payable (S/255.3 million), which together represented 95.18% of current liabilities.

Non-current liabilities represented 50.97% of total equity, with long-term financial obligations (S/1,751.5 million) and deferred tax liabilities (S/769.6 million) as the main components, accounting for 66.22% and 29.10%, respectively. Additionally, long-term debt, excluding deferred tax liabilities, represented 36.14% of total equity.

FINANCIAL OBLIGATIONS

The Company's financial obligations (including current liabilities) increased from S/2,910.6 million at the end of 2023 to S/3,499.9 million at the end of 2024, representing an increase of 20.25%.

The balance of long-term financial obligations at the end of 2024 was S/1,751.5 million, an increase of 80.77% compared to the S/968.9 million recorded at the end of 2023. This balance consists of financial obligations with the banking sector and corporate bonds and short-term instruments issued under the framework of the Third and Fourth Corporate Bond and Short-Term Instrument Programs of Luz del Sur S.A.A.

As of the end of 2024, Luz del Sur holds loans with Banco de Crédito del Perú (BCP), which represent approximately 20.1% of the company's equity. As of December 31, 2024, the outstanding bank loans do not have any financial covenants that must be met.

The corporate bonds and short-term instruments (ICP) issued by Luz del Sur are registered in the Public Securities Market Registry of Lima and are secured by the company's assets. These corporate bonds accrue interest at a fixed nominal rate, with interest payments made semiannually starting from the issuance date of each series. The ICP were issued at a discount.

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As of December 31, 2024, and December 31, 2023, the corporate bonds and ICP pending redemption, along with their respective issuance and redemption dates, as well as the applicable interest rates, are presented in the following table:

Book value

Program	Issue/Series	Date of issue	Date of redemption	Bonds placed	Nominal value	2023	2024	Interest rates %
THIRD	1-UNICA	05/06/2014	05/06/2024	27,790	5,000	138,950	-	6.68750
THIRD	2-UNICA	03/09/2015	03/09/2026	16,235	5,000	81,175	81,175	8.75000
THIRD	3-UNICA	22/09/2014	22/09/2029	28,630	5,000	143,150	143,150	6.87500
THIRD	4-UNICA	14/07/2016	14/07/2025	32,820	5,000	164,100	164,100	6.50000
THIRD	6-UNICA	14/12/2017	14/12/2027	32,360	5,000	161,800	161,800	5.93750
THIRD	7-UNICA	30/10/2018	30/10/2028	33,470	5,000	167,350	167,350	7.00000
THIRD	8-UNICA	03/04/2019	03/04/2026	16,560	5,000	82,800	82,800	5.75000
FOURTH	1-UNICA	18/10/2019	18/10/2034	33,700	5,000	168,500	168,500	5.21875
FOURTH	2-SERIE A	31/10/2024	31/10/2029	22,000	5,000	-	110,000	6.12500
FOURTH	3-SERIE A	06/12/2024	06/12/2029	20,000	5,000	-	100,000	6.06250
FOURTH	1-ICP-SERIE B	10/02/2023	5/02/2024	130,000	1,000	120,197	-	8.15625
FOURTH	1-ICP-SERIE C	10/03/2023	4/03/2024	120,000	1,000	110,887	-	8.21875
FOURTH	2-ICP-SERIE A	5/05/2023	19/05/2024	100,000	1,000	92,566	-	8.03125
FOURTH	2-ICP-SERIE B	25/08/2023	19/08/2024	120,000	1,000	111,401	-	7.71875
FOURTH	2-ICP-SERIE C	27/09/2023	21/09/2024	110,000	1,000	102,594	-	7.21875
FOURTH	3-ICP-SERIE A	20/10/2023	4/10/2024	110,000	1,000	102,564	-	7.25000
FOURTH	3-ICP-SERIE B	23/11/2023	17/11/2024	120,000	1,000	112,149	-	7.00000
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Capital subtotal						1,860,183	1,383,100	
Accrued interest						44,419	24,595	
Total						1,904,602	1,407,695	

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EQUITY

As of December 31, 2024, equity amounted to S/5,189.1 million, primarily composed of retained earnings (S/2,733.7 million) and net revaluation surplus (S/1,177.4 million).

The company's share capital was S/331.1 million (corresponding to 486,951,371 shares), representing 6.38% of its equity. The net return on equity at the end of fiscal year 2024 was 13.02%, and the book value per share was S/10.66 million.

BOOK VALUE OF ASSETS AND LIABILITIES

The book value of assets and liabilities is recorded in accordance with generally accepted accounting principles and the regulations issued by the Superintendency of the Securities Market.

In the past two years, there have been no resignations or dismissals of the company's chief accounting or auditing officer.

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Luz del Sur presents its Integrated Report, which transparently communicates its performance to all stakeholders and shareholders across the environmental, social, and governance (ESG) dimensions within its concession area. This report highlights key milestones, management achievements, and lessons learned in both financial and non-financial areas during the period from January 1 to December 31, 2024.

This document has been prepared based on the GRI 2021 standards, an internationally recognized framework widely used for sustainability and corporate responsibility reporting. It also incorporates references to the United Nations Sustainable Development Goals (SDGs).

In addition, this report complies with the mandatory requirements established by the Superintendency of the Securities Market (SMV) and the applicable regulations governing the preparation of annual reports in Peru, ensuring adherence to legal and corporate transparency standards.

The information contained in this report has not been restated or subject to external auditor verification. However, it has been reviewed and approved by Luz del Sur's General Management.

For more information,
visit us at:



www.luzdelsur.pe

If you have any questions about this
document, you can contact us at:



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TABLE OF GRI CONTENT

Statement of use				Luz del Sur has reported in accordance with the GRI Standards for the period from January 1 to December 31, 2024			
GRI 1 Used				GRI 1: Foundation 2021			
GRI Standard	Content	Pages	SDG	GRI Standard	Content	Pages	SDG
GRI 2: General Disclosures 2021	General Disclosures			Material Topics			
	2-1 Organizational details	19,20	-	GRI 3: Material topics 2021	3-1 Process to determine material topics	26, 27	-
	2-2 Entities included in the sustainability reporting	20, 108	-		3-2 List of material topics	28, 29	-
	2-3 Reporting period, frequency, and contact point	108	-	Financial management and investments			
	2-4 Restatements of information	108	-	GRI 3: Material topics 2021	3-3 Management of material topics	88	-
	2-5 External assurance	108	-		3-3 Management of material topics	88	-
	2-6 Activities, value chain and other business relationships	19	-	GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	88	8,9
	2-7 Employees	58, 59	-	Governance, ethics, and anti-corruption			
	2-8 Workers who are not employees	58, 59	-	GRI 3: Material topics 2021	3-3 Management of material topics	40	-
	2-9 Governance structure and composition	37, 39	-		3-3 Management of material topics	40	-
	2-10 Nomination and selection of the highest governance body	35, 36	-	GRI 205: Anti-Corruption 2016	205-2 Communication and training about anti-corruption policies and procedures	40, 42	16
	2-11 Chair of the highest governance body	35, 36	-	Service quality and infrastructure improvement			
	2-22 Statement on sustainable development strategy	4, 30	-	GRI 3: Material topics 2021	3-3 Management of material topics	48, 55	-
	2-23 Policy commitments	18, 30, 34, 40	-		3-3 Management of material topics	48, 55	-
	2-24 Embedding policy commitments	34	-	GRI 203: Indirect economic impacts 2016	203-1 Infrastructure investments and services supported	48, 88	5, 9, 11
	2-27 Compliance with laws and regulations	42	-	Technology and innovation			
	2-28 Membership associations	43	-	GRI 3: Material topics 2021	3-3 Management of material topics	52	-
	2-29 Approach to stakeholder engagement	31	-		3-3 Management of material topics	52	-
	2-30 Collective bargaining agreements	61	-	This material topic does not have a specific GRI standard associated			
				NON GRI: IPN1 Investment in technological solutions			
				52, 53			

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GRI Standard	Content	Pages	SDG
Commercial management and customer experience			
GRI 3: Material topics 2021	3–3 Management of material topics	48, 53	-
This material topic does not have a specific GRI standard associated	NON GRI: IPN3 Customer Satisfaction Index	55	-
Collaborator management and development			
GRI 3: Material topics 2021	3–3 Management of material topics	62	-
GRI 401: Employment 2016	401–1 New employee hires and employee turnover	58, 60	5, 8, 10
GRI 404: Training and Education 2016	404–1 Average hours of training per year per employee	62, 63	4, 5, 8, 10
	404–2 Programs for upgrading employee skills and transition assistance programs	62, 63	8
Labor Relations, work environment, and culture			
GRI 3: Material topics 2021	3–3 Management of material topics	64	-
This material topic does not have a specific GRI standard associated	NON GRI: IPN 4 Labor relations, work environment, and culture	64, 65, 66, 67	-
Occupational health and safety			
GRI 3: Material topics 2021	3–3 Management of material topics	68	-
GRI 403: Occupational Health and Safety 2018	403–1 Occupational health and safety management system	68, 70	8
	403–3 Occupational health services	69	8
	403–6 Promotion of worker health	69	3
	403–9 Work-related injuries	70	3, 8, 16
This material topic does not have a specific GRI standard associated	NON GRI: IPN 5 Asset security	70	-

GRI Standard	Content	Pages	SDG
Stakeholder Engagement and Social Programs			
GRI 3: Material topics 2021	3–3 Management of material topics	73	-
GRI 413: Local communities 2016	413–1 Operations with local community engagement, impact assessments, and development programs	74, 77	-
Environmental performance management			
GRI 3: Material topics 2021	3–3 Management of material topics	81	-
GRI 306: Waste 2020	306–3 Waste generated	85	3, 6, 11, 12, 15
This material topic does not have a specific GRI standard associated	NON GRI: IPN 6 Renewable Energy	81	-
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- **Report on compliance with the Code of Good Corporate Governance for Peruvian Companies (10150)**

SECTION D:

- **Additional Information**
- **Corporate Sustainability Report (10180)**



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